MORTGAGE

The Mortgagors, Lewis F. Walfe, a single man,

of North Bonneville, Washington

Hereby mortgage to Clarke County Savings and Loan Association, a Washington corporation, the following described real property situated in XXXXX County, State of Washington, to-wit:

All of Lote 9 and 12, and Lot 8 EXCEPT the westerly 8 feet thereof; all in Block Three of BENDER'S ADDITION TO THE TOWN OF NORTH BONNEVILLE according to the official plat thereof on file and of record at page 88 of Book A of Plats, Records of Skamanie County, Washington.

SUBJECT TO easement and right of way to the Town of North Bonneville for a water main.



and all interest or estate therein that the mortgagors may hereafter acquire, together with the appurtenances and all awnings, window shades, screens, mantles, and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus, furnace and heating systems, water heaters, burners, fuel storage bins and tanks and irrigation systems and all built-in mirrors, ovens, cooking ranges, refrigerators, dishwashers and cubboards and cabinets, and all frees, gardens and shrubbery, and other like things and matters, and other fixtures whether now or hereafter belonging to or used in the enjoyment of said property, all of which shall be construed as a part of the realty. The within described mortgaged property is not used principally for agricultural or farming purposes.

with interest thereon, and payable in monthly installments of \$ 76.14

each month

beginning on the 10th day of Apr 1 . 1974, and payable on the 10th day of each month thereafter, according to the terms and conditions of one certain promiseory note bearing even date herewith.

This mortgage lies shall continue in force and exist as security for any and all other advances which may hereafter be nade by the Mortgages to the Mortgages, and shall continue in force and exist as security for any debt now owing, or hereafter to become owing, by the Mortgages to the Mortgages.

The Mortgagors hereby (jointly and severally if more than one) covenant and agree with the Mortgagee as follows:

That the Mortgagors have a valid, unincumbered title in ice simple to said premises, and will warrant and forever defend the same againgt the lawful claims and demands of all person whomsoever.

That the Mortgagors will during the continuance of this mortgage, permit no waste or strip of the mortgaged premises and will keep the buildings and appurtenances on said property in good state of repair.

That the Mortgagors will pay said promissory note according to its terms. Should the Mortgagors fail to pay any installment of principal or interest provided for in said note, or any sum due under this mortgage, or breach of any covenant or agreement herein contained, then the entire debt secured by this mortgage shall, at the election of the Mortgagee, become immediately due and payable. Should the Mortgagors fall to pay any sum which they are required to pay, the Mortgagee may, without waiver of any remedy hereunder for such breach, make full or partial payment thereof, and the amount so paid with interest thereon at 10% per annum shall become immediately payable to the Mortgagee and shall be secured by this mortgage. Any payments made by the Mortgagors upon the indebtedness secured by this mortgage may be applied as the Mortgagee may elect either upon the amount which may be due upon said promissory note or upon any amount which may be due under the provisions of this mortgage.

That the Mortgagers will keep all buildings thereon continuously insured against loss or damage by fire and such other hazards as the Mortgager may specify to the extent of the amount due hereunder, in some responsible insurance company or companies satisfactory to the Mortgager and for the protection of the latter, and that the Mortgagers will cause all insurance policies to be suitably endersed and delivered to the Mortgager, together with receipts showing payment of all premiums due therefor, and that the Mortgagers will keep no insurance on said building other than as stated herein. That it shall be optional with the Mortgager to name the company or companies and the agents thereof by which the insurance shall be written, and to refuse acceptance of any policy offered, and to surrender and cause to be cancelled any policy which may be received or necessed and to place the insurance or cause the policies to be written, all at the cost, charge and expense of the Mortgagers; but in no event shall the Mortgagee be held responsible for failure to have any insurance written or for any loss or damage growing out of a defect in any policy, or growing out of the failure of any insurance company to pay for any loss or damage insured against. That the Mortgager is authorized to compromise and settle any claims for insurance, and to receipt therefor on behalf both of the Mortgagers and their assigns and the Mortgagee.

That the Mortgagors will pay all taxes, issessments, and other governmental level of the authority of same become due and payable, and shall immediately pay and discharge any lien having prejected new mortgage. And to assure prompt payment the Mortgagors sgree to pay to the Mortgagors monthly budget plyme. estimated by the Mortgagor of equal one-twelfth of the named insurance premiums, taxes, assessments, and other governmental levies, which are or may become due upon the mortgagor remises, or upon this mortgagor or the note secured hereby, the amount of such payments to be adjusted from time to time an accorditions may require. The budget payments so accumulated may be applied by the Mortgagoe to the payment of such taxes, assessments, or levies, in it is amounts shown by the official statements, thereof, and to the payment of insurance premiums in the amount actually paid or incurred therefor. And such budget payments are hereby pledged to the Mortgagoe as collateral security for full performance of this mortgage, and the note secured hereby and the Mortgagoe may, at any time, without notice, apply said budget payments upon any sums delinquent upon said note or under the terms of this mortgage. mortgage.

In any action brought to foreclose this mortgage or to protect the lien hereof, the Mortgages shall be entitled to recover from the Mortgages a reasonable attorney fee to be allowed by the court, and the reasonable cost of searching the records and obtaining abstracts of title or title reports for use in said action, and said sums shall be secured by this mortgage. In such foreclosure action a deficiency judgment may be entered in favor of the Mortgage, and a receiver may be appointed at the Mortgage's request to collect the rents, issues and profits from the mortgaged premises.

And it is further covenanted and agreed that the owner and holder of this mortgage and of the promissory note secured hereby shall have the right, without notice, to grant to any person liable for salid mortgage indebtedness, any extension of time for payment of all or any part thereof, without in any way affecting the personal liability of any party obligated to pay such indebtedness.

Wherever the terms "mortgagors" occur herein it shall mean "mortgagor" when only one person executed this document.

and the liability hereunder shall be jos it and several.				
Dated at Carrey, Washington Stavenson	March 8,	, A. D. 1974	F. Walfe	
	.0	Lewis F. Wolfs		55
County of xxxxx Sikamaria	85,		13	
On this day personally appeared be				
			ing Instrument, and acknowled	
			and purposes therein mentione	ıd.
Given under my hand and official st	al this 8th day of	March	, A. D. 1974	
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MORTGAGE can No 5554 FROM LEUIS F. LOLFE	Conces, Workington State of Conces, Workington State of Concess Columbia	Street of the st	Linke County Fatings & Poan E-sociation canas, washington	
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