

## MORTGAGE

THE MORTGAGOR, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to LAURENCE M. ASHLEY and EDNA ASHLEY, husband and wife, mortgagee, to secure the payment of the sum of TWENTY-THREE THOUSAND NINE HUNDRED (\$23,900.00) DOLLARS and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Skamania, State of Washington:

See Attached Schedule A, which by this reference is incorporated herein as if fully set forth

And the mortgagees agree that they will give partial satisfactions for the said property or portion thereof in equal proportion to the amount paid on the principal of the note, and further agree that upon platting the legal description of the afore-described real property may be changed to reflect the platting in order to facilitate the deed release aspect of this agreement.

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements which may be placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the

election of the mortgagee.

IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 21 day of Nov., 1973.



LOCAL AFFILIATED NEIGHBORHOOD  
DEVELOPERS, INC.

By: Walter L. May  
President

By: James D. Bowen  
Secretary

STATE OF WASHINGTON )  
County of Klickitat ) ss

On this 31st day of November, 1973, before me, personally appeared WALTER L. MAY and JAMES D. BOWEN, to me known to be the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Betty Jones  
Notary Public for Washington  
residing at White Salmon, therein.



M.O. #4356

October 26, 1971

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SCHEDULE A  
PROPERTY DESCRIPTION

for

L.A.N.D., Inc.

A tract of land in the N.E. 1/4 of the S.E. 1/4 and the south 330 feet of the S.E. 1/4 of the N.E. 1/4 of Section 20, T. 3 N., R. 10 E., W.M., Skamania County, Washington, described as follows:

Commencing at the S.E. corner of said Section 20; thence N. 00° 05' 48" E., 1155.19 feet to the initial point of the Plat of Underwood Crest Addition; thence N. 00° 10' 16" E. along the east line of said Plat 952.90 feet to the N.E. corner thereof and true point of beginning of this description; thence S. 82° 23' 35" W. along the north line of said Plat 593.00 feet to the N.W. corner thereof; thence N. 00° 10' 16" E. on a northerly projection of the west line of said plat a distance of 963 feet, more or less, to the north line of the south 330 feet of the S.E. 1/4 of the N.E. 1/4 of said Section 20; thence easterly along said line 607 feet to a point in the existing fence, said point being 26.45 feet west of the east line of said Section 20; thence S. 1° 27' 41" W. along said fence line 876.7 feet to the true point of beginning of this description.

Contains 12.6 acres, more or less.

All bearings based on Oregon Coordinate System, North Zone Grid.

SUBJECT TO: All easements and rights-of-way of record.



L.A.N.D., INC. - ASHLEY  
Mortgage  
Schedule A