

## MORTGAGE

THE MORTGAGOR, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to LAURENCE N. ASHLEY and EDNA ASHLEY, husband and wife, mortgagee, to secure the payment of the sum of NINE THOUSAND (\$9,000.00) DOLLARS and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Skamania, State of Washington:

Lots 4, 5, and 7, Block 1, Underwood Crest Addition

And the mortgagees agree that they will give partial satisfactions for the said property or portion thereof in equal proportion to the amount paid on the principal of the note.

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements which may be placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be



hereunto affixed this 7th day of November, 1973.

LOCAL AFFILIATED NEIGHBORHOOD  
DEVELOPERS, INC.

By: S/ Walter L. May  
President

By: S/ James D. Bowen  
Secretary

STATE OF WASHINGTON )  
                                  ss  
County of Klickitat )

On this 7th day of November, 1973, before me, personally appeared WALTER L. MAY and JAMES D. BOWEN, to me known to be the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year first above written.

S/ Betty Lee Hunsaker  
Notary Public for Washington  
residing at White Salmon, therein.