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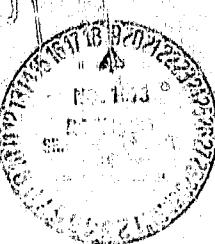
TRUST DEED

THIS TRUST DEED, made this 24th day of September, 1971, between Merle P. Pettinelli and Jean O. Pettinelli, husband and wife, Transamerica Title Insurance Company, and Electrical Workers Local 148 Federal Credit Union,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Skamania County County, Washington, described as:

That portion of the east 1,791 feet of the North Half of the Southeast Quarter (N1/4SE1) of Section 32, Township 2 North, Range 5 E.W.M., which lies northerly of the channel of the Washougal River and southerly of the county road known and designated as the Washougal River Road; EXCEPT the first 1,691 feet thereof.



which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereto belonging or in, likewise raw or hereafter appearing, and the rents, issues and profits thereof
and all the buildings thereon now standing or hereafter to be erected or constructed thereon in connection with said real estate.

FOR THE PURPOSE OF SECURING PAYMENT of each agreement of grantor herein contained and payment of the sum of **Six Thousand and no/100¢** * * * * * Dollars, with interest thereon according to the terms of a promissory note at even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof. If not sooner paid, to be due and payable September 21, 1981. 19

the amount the amount of this trust does grantor agrees:

10. To keep and collect from mechanics, firms and to pay all taxes, assessments and other charges that may be levied or assessed upon all buildings and property before any part of such taxes, assessments and other charges become past due or delinquent and promptly deliver receipts therefor to beneficiary, should the debtor fail to make payment of any taxes, assessments, insurance premiums, rents or other charges payable by him, either by direct payment or by endorsement, or with funds with which he makes such payment, and thereafter, at its option, make payment thereof, in full, to the trustee in trust, with interest at the rate set forth in the note secured hereby, together with the obligation created by this provision, and to pay to this trust fund shall be added to and become a part of the principal held by this trust fund, without waiver of any rights or remedies available to the trustee hereunder, and the same, with interest as aforesaid, the principal of which shall be paid to the beneficiary, as well as the principal, shall be bound to the terms and conditions that they are bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice, and the nonpayment thereof shall, at the option of the beneficiary, render his sureties secured by this trust deed immediately due and payable and

persation, promptly upon beneficiary's request.

The grantor covenants and agrees to and with the beneficiary and those claiming under him that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

Article: The Trust Deed Act provides that the trustee must be either an attorney who is an active member of the Oregon State Bar, a bank, trust company, or savings and loan corporation, a lawyer or business under the laws of Oregon or the United States, or a life insurance company authorized to insure life to other than its relatives, all having offices in the state.

and that he will warrant and forever defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (c) if grantor is a natural person are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and wherever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written:

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable, if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST Lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1005 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliant with the Act not required, disregard this notice.
(If the signer of the above is a corporation, use the form of acknowledgement appended.)

(ORS 93.403)

STATE OF OREGON,

County of Clatsop } ss,

November 21, 1977.

Personally appeared the above named Notary Public before me and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL
SEAL)

Notary Public for Oregon
My commission expires: 5-21-77

STATE OF OREGON, County of

ss,

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Personally appeared _____ and
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of _____

, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in behalf
of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL
SEAL)

TRUST DEED

(Trust No. 511)

Grantor

Beneficiary

STATE OF OREGON

County of Clatsop } ss,

I certify that the within instrument
was received for record on the
day of November 1977,
at 12 o'clock M., and recorded
in book 52 on page 167 or as
filing fee number 75-PC-5*, Rec-
ord of Mortgages of said County.

Witness my hand and seal of
County affixed.

Notary Public
Title _____
By _____ Deputy _____

STEVENS-NESS LAW FIRM CO., PORTLAND, ORE.

REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sum owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Full reconveyance and documents to

DATED:

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Beneficiary

We will not destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.