

RELEASE

Cascade Corporation, a Delaware corporation (the "Company"), has delivered to Morgan Guaranty Trust Company of New York ("Morgan Guaranty") as Corporate Trustee under the Indenture of Mortgage and Deed of Trust (the "Indenture") dated as of March 12, 1973 from the Company to Morgan Guaranty and R. E. Sparrow, as Trustees, an Application dated August 24, 1973, requesting the Corporate Trustee to release from the lien of the Indenture the real property (the "Released Property") located in Skamania County, Washington, and referred to on Exhibit A attached hereto and made a part hereof;

NOW THEREFORE, Morgan Guaranty as such Corporate Trustee hereby releases the Released Property from the lien of the Indenture, provided, however, that the lien of the Indenture is specifically retained as to the balance of the property covered thereby and not herein or heretofore released and that this release is made and accepted without representation, warranty or covenant of any kind, either expressed or implied, in law or in equity, of such Trustees, and shall in all respects be without recourse against such Trustees in any event or any contingency.

IN WITNESS WHEREOF, Morgan Guaranty as Corporate Trustee under the Indenture has caused this Release to be executed by one of its Trust Officers this 28th day of AUGUST, 1973.



(Seal)

MORGAN GUARANTY TRUST COMPANY
OF NEW YORK, as Trustee

By *W. L. L. L.*
Trust Officer

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss.

On this 28th day of AUGUST, 1973, before me personally appeared M. McMichael, to me personally known, who, being by me duly sworn, did say that he is a Trust Officer of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and the said Trust Officer acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal of office this 28th day of AUGUST, 1973.

Lorraine Fowler
Notary Public

LORRAINE FOWLER
Notary Public, State of New York
No. 24-6358100
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1974

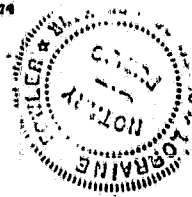


EXHIBIT "A"

A tract of land located in the Northeast Quarter of the Northwest Quarter (NE 1/4 NW 1/4) of Section 14, Township 2 North, Range 5 East W.M., described as follows:

Beginning at the northwest corner of the NE 1/4 of the NW 1/4 of the said Section 14; thence south $88^{\circ} 27' 37''$ east 210 feet, more or less, to the northwesterly right of way line of County Road No. 1106 designated as the Washougal River Road; thence in a southwesterly direction following the northerly right of way line of said road to intersection with the west line of the NE 1/4 of the NW 1/4 of the said Section 14; thence north $01^{\circ} 14' 54''$ east 200 feet, more or less, to the point of beginning; said tract containing 0.48 acre, more or less.



Return to:

R.W. Staebig
Boise Cascade Corp.
P.O. Box 127
Independence, Ore 97351