

76346

## RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that C.I.T. Corporation, (a New York corporation) in consideration of TEN DOLLARS (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, does hereby release and discharge the premises hereinafter particularly described from the lien of a certain Mortgage executed by Hegewald Timber Co., Inc. as Mortgagor in favor of C.I.T. Corporation, as Mortgagee, dated the 12th day of March, 1971, recorded in Skamania County, Washington, Mortgage Records, Book 48, Page 848-853, on the 12th day of March, 1971.

The premises released from said lien are described as follows:

See Schedule "A", consisting of three pages, attached and by this reference made a part hereof.



DATED this 29th day of June, 1973.

C.I.T. CORPORATION

By R. A. Rasmusen  
R. A. Rasmusen, Assistant Secretary

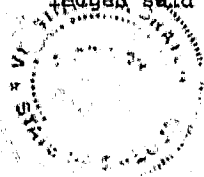
STATE OF OREGON )

SS.

County of Multnomah )

June 29, 1973.

Personally appeared R. A. Rasmusen, who being duly sworn did say that he is the Assistant Secretary of C.I.T. Corporation and that the foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Nigelia M. Bruch  
Notary Public for Oregon  
My commission expires: 7-19-73  
Residing at: Portland, Oregon

## BOOK 30 PAGE 627

SCHEDULE "A" of a Mortgage wherein Hegewald Timber Co., Inc. appears as Mortgagor and C.I.T. Corporation appears as Mortgagee, dated March 12 1971.

The following described real estate, situated in the County of Skamania, State of Washington:

Parcel No. 1

A tract of land in Section 2, Township 2 North, Range 7 E.W.M., more particularly described as follows:

Beginning at a point on the east line of the said Section 2, south 334.67 feet from the intersection of the north line of the Baughman D. L. C. and the east line of the said Section 2; thence south 77° 25' west 691.56 feet; thence south 23° 45' east 76.35 feet; thence south 52° 22' east 187.35 feet to the initial point of the tract hereby described; thence south 52° 22' east 68.35 feet; thence south 21° 08' east 471.95 feet to intersection with the division line between the northeasterly and southwesterly halves of the Baughman D.L.C.; thence south 64° 10' east following the said division line 301.32 feet to intersection with the east line of the said Section 2; thence north following the east line of the said Section 2 to a point north 77° 25' east of the initial point; thence south 77° 25' west to initial point;

EXCEPTING: however, that portion thereof lying easterly of the road formerly designated as State Highway #8 and presently in use as a county road.

AND SUBJECT TO public roads and rights of way on, over and across the above described real property.

Parcel No. 2

A tract of land located in the Felix G. Iman D.L.C. in Section 2, Township 2 North, Range 7 E.W.M., more particularly described as follows:

Beginning at the northwest corner of the D. Baughman D.L.C., said point being located in the right of way for the county road known and designated as the Red Bluff Road; thence south 132 feet; thence west 190 feet; thence north 132 feet; thence west 74 feet; thence north 76° 15' west 132 feet; thence north 56° 30' west 612 feet to intersection with the most southerly corner of tract conveyed to Carl Krohn by Treasurer's deed dated January 29, 1954, and recorded at page 439 of Book 37 of Deeds, Records of Skamania County, Washington; thence north 40° east 432 feet, more or less, along the easterly line of said Krohn tract to intersection with the Red Bluff Road; thence in a southeasterly direction following said road to the point of beginning;

SUBJECT TO easement granted to Town of Stevenson for municipal water main, AND EXCEPT right of way for Red Bluff Road aforesaid.

Parcel No. 3

Beginning at the point of intersection of the north line of the Baughman D.L.C. in Section 1, Township 2 North, Range 7 E.W.M., with the easterly boundary line of former State Highway No. 8 according to the survey approved March 16, 1937, (but now county road); thence northerly along the easterly line of said highway a distance of 105 feet; thence east 50 feet; thence south to the north line of the Baughman D.L.C.; thence west to the point of beginning;

TOGETHER WITH the rights of ingress and egress to the above described real property over flooded properties formerly owned by Edward Fields and Jessie Fields, husband and wife, said rights being described in deed dated May 19, 1941, and recorded at page 325 of Book 28 of Deeds.

Parcel No. 4

The Northwest Quarter of the Northwest Quarter of the Northeast Quarter (NW $\frac{1}{4}$  NW $\frac{1}{4}$  NE $\frac{1}{4}$ ) of Section 1, Township 3 North, Range 7 $\frac{1}{2}$  E.W.M.; said tract of real property being also described as the NW $\frac{1}{4}$  of Government Lot 14 of the said Section 1 and consisting of 10 acres, more or less; EXCEPT that portion thereof conveyed to the State of Washington for right of way for Secondary State Highway No. 8-C as relocated;

SUBJECT TO rights of way for public roads, and SUBJECT TO the acts and omissions of the grantees as purchasers under a real estate contract dated December 27, 1958, in fulfillment of which this conveyance is made.

Parcel No. 5

All of Government Lot 4, Section 35, Township 3 North, Range 8 East, Willamette Meridian, Skamania County, Washington, lying north of Washington Primary State Highway No. 8.

Subject to Order and Decree entered on September 28, 1916, by the Superior Court of Skamania County, Washington, in the case of County of Skamania, petitioner, vs. Spokane, Portland and Seattle Railway Company, claimant, appropriating for highway purposes a portion of said Lot 4.

Also subject to Flowage Easement dated August 20, 1937, granted by Spokane, Portland and Seattle Railway Company to the United States of America.

Parcel No. 6

Beginning at a point on the south line of Section 27, Township 3 North, Range 8 East of the Willamette Meridian, 10 chains east of its intersection with the west line of the Robbins D.L.C.; thence

Parcel No. 6 (continued)

east along the south line of the said Section 27 to intersection with the southerly line of the Spokane, Portland & Seattle Railway Company's right of way; thence in a westerly direction following the southerly line of the said railway right of way to a point due north of the point of beginning; thence south to the point of beginning.

*[Handwritten signature]*

## SCHEDULE "A"

of a Mortgage wherein Hegewald Timber Co., Inc. appears as Mortgagor and C.I.T. Corporation appears as Mortgagee, dated March 12, 1971

1. An Equipment Lease dated April 11, 1960, between Hegewald Timber Co. Inc. and R. G. LeTourneau Sales & Service Co. assigned to C.I.T. Corporation, in the original amount of \$114,750.00, having a present balance of \$9,805.77, payable as follows:

March and April, 1971 . . . . . 2 @ \$1,912.50  
May, 1971 . . . . . 1 @ \$5,980.77.

2. A Chattel Mortgage dated February 8, 1967, between Hegewald Timber Co., Inc. and National Cash Register Co. assigned to C.I.T. Corporation in the original amount of \$9,606.38 and having a present balance of \$2,444.70, payable as follows:

March, 1971, through April, 1972 . . . . . 14 @ \$161.00  
May, 1972 . . . . . 1 @ \$190.70.

3. A Chattel Mortgage dated September 13, 1967, between Hegewald Timber Co., Inc. and C.I.T. Corporation in the original amount of \$1,218,073.55, as modified on June 20, 1970, having a present balance of \$604,198.04, payable as follows:

March, 1971, through October, 1974 . . . . . 44 @ \$13,546.08  
November, 1974 . . . . . 1 @ \$8,170.52.

4. A Chattel Mortgage dated June 4, 1969, between Hegewald Timber Co., Inc. and C.I.T. Corporation in the original amount of \$500,000.00, as modified on June 20, 1970, having a present balance of \$353,976.08, payable as follows:

March, 1971, through October, 1974 . . . . . 44 @ \$7,936.13  
November, 1974 . . . . . 1 @ \$4,786.36.

*W. L. Smith*