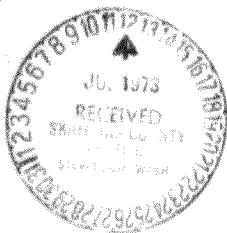


BCU 50 PAGE 621

KNOW ALL MEN BY THESE PRESENTS, that C.I.T. Corporation, (a New York corporation) in consideration of TEN DOLLARS (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, does hereby release and discharge the premises hereinafter particularly described from the lien of a certain Mortgage executed by Hagewald Timber Co., Inc. as Mortgagor in favor of C.I.T. Corporation, as Mortgagee, dated the 4th day of June, 19 69, recorded in Skamania County, Washington, Mortgage Records, Book 47, Page 379-383, on the 16th day of June, 19 69.

See Schedule "A", consisting of Three pages, attached and by this reference made a part hereof.



C.I.T. CORPORATION

STATE OF OREGON

County of Multnomah

June 29, 1973.

Personally appeared R. A. Rasmussen, who being duly sworn did say that he is the Assistant Secretary of C.I.T. Corporation and that the foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Notary Public for Oregon

My commission expires:

Residing at:

SCHEDULE "A" consisting of three pages attached to that Mortgage wherein Hegewald Timber Co., Inc. appears as Mortgagor and C.I.T. Corporation appears as mortgagee, dated June 4, 1969

PARCEL #1: A tract of land in the William M. Murphy D.L.C. in Sections 27 and 34, Township 3 North, Range 8 E.W.M., more particularly described as follows: Beginning at the southwest corner of the said Section 27; thence north 48° east 186 feet; thence north 24° east 330 feet; thence north 78° east 458 feet; thence north 89° east 175 feet; thence south 71° east 164 feet; thence south 76° east 95 feet; thence south 72° east 151 feet; thence north 86° 212 feet; thence north 37° east 127 feet; thence north 03° east 289 feet; thence north 44° west 44 feet; thence north 15° west 50 feet; thence north 11° east to intersection with the southerly boundary of the Spokane, Portland & Seattle Railway Company's right of way; thence in a southeasterly direction following the southerly boundary of the said railway right of way to intersection with the east boundary line of the said William M. Murphy D.L.C.; thence south along the east line of the said William M. Murphy D.L.C. to the meander line of the Columbia River, said point being in the said Section 34; thence following the meander line of the Columbia River in a northwesterly direction to intersection with the west line of the said Section #34; thence north along the west line of the said Section 34 to the point of beginning; also all shore lands of the second class situated in front of and adjacent to or abutting upon that part of the William M. Murphy D.L.C. included in Section 34, Township 3 North, Range 8 E.W.M., with a frontage of 48.05 lineal chains, measured along the meander line of the Columbia River, according to a certified copy of the government field notes of the survey thereof on file in the office of the Commissioner of Public Lands at Olympia, Washington; subject to fluvial easement granted to the United States of America by deed dated January 21, 1936, and recorded March 3, 1936, at page 435 of Book Y of Deeds, granting the right to overflow the real estate under section with the backwaters formed by the Bonneville Dam up to the 95 foot contour line as determined by reference to the USC & GS datum.

PARCEL #2: Beginning at the intersection of the west line of the Robbins D.L.C. with the south line of Section 27, Township 3 North, Range 8 E.W.M.; thence north along the west line of the said Robbins D.L.C. 20 chains; thence east parallel to the south line of the said Section 37, 10 chains; thence south parallel to the west line of the said Robbins D.L.C. 20 chains to the south line of the said Section 27; thence west along the south line of the said Section 27, 10 chains to the point of beginning; EXCEPT (1) the following described tract of land: Beginning at the intersection of the southeasterly line of the Berge Road with the east line of the tract first above described 474 feet south of the northeast corner thereof; thence south 264 feet; thence west 186 feet more or less to intersection with the southeasterly line of the said Berge Road; thence northeasterly along the Berge Road to intersection with the east line of the tract first above described; EXCEPT (2) a tract of land conveyed to Eril A. Noble and Alyce Noble, husband and wife, by deed dated October 1, 1953 and recorded October 25, 1953 at page 584 of Book 29 of Deeds, Records of Skamania County, Washington; EXCEPT (3) a tract of land conveyed to Frank W. Einkenfeld and Spencer H. Garwood by deed dated April 30, 1951, and recorded May 25, 1951, at page 495 of Book 33 of Deeds; EXCEPT (4) the following described tract of land: Beginning at a point 906.6 feet north and 600 feet west of the intersection of the west line of the Robbins D.L.C. and the south line of the said Section 27; thence north 29° west 122.6 feet; thence north 36° 37' east 99.3 feet; thence south 126.8 feet to the point of beginning; EXCEPT (5) rights of way for public roads including that for the county road known and designated as the Berge Road and for State Highway No. 8 as presently located and established; and right of way for road 20 feet in width granted to Gunnar Johnson by deed dated December 22, 1936, and recorded December 22, 1936, at page 131 of Book 2 of Deeds; EXCEPT (6) right of way of the

(Legal description continued on page three following acknowledgment)
Together with all and singular the tenements, hereditaments and appurtenances thereto belonging.

Spokane, Portland & Seattle Railway Company; EXCEPT (7) easements for electric power transmission lines acquired by Public Utility District No. 1 of Skamania County, a municipal corporation, and Pacific Power & Light Company, a corporation.

PARCEL #3: A triangular tract of property with approximately 1 1/2 acres more or less, lying south of the right of way of the Spokane, Portland & Seattle Railroad and bounded on the west by the east meander line of the Wind River and on the south and east by property now owned by Skamania Loggers & Contractors, Inc. *McGowan Timber Co., Inc.*

A tract of land located in Sections 1 and 2, Township 2 North, Range 7 E.W.M., including a portion of the Baughman D.L.C., described as follows:

Beginning at a point 200 feet west of the southeast corner of Government Lot 8 of the said Section 1, thence north to a point 560 feet southerly, when measured at right angles, of the center line of that certain county road formerly designated as State Highway No. 8, said point being the initial point of the tract hereby described; thence north $63^{\circ} 24'$ east parallel to, and 560 feet distant from when measured at right angles, the center line of the said road to intersection with the center of Rock Creek; thence southerly along the center of Rock Creek to its intersection with the quarter section line running north and south through the center of the said Section 1; thence south along said quarter section line to its intersection with the west bank of the westerly outlet of Rock Creek; thence following said west bank southerly to the northwesterly right of way line of the Spokane, Portland and Seattle Railway Company; thence south $52^{\circ} 13'$ west following the northwesterly right of way line of said railway company crossing the west line of the said Section 1 to a point in the said Section 2 marking the intersection between the northerly right of way line of said railway and the southerly line of the aforesaid county road formerly designated as State Highway No. 8; thence in a northeasterly direction following the southeasterly right of way line of said county road into the said Section 1 and thence following the southeasterly right of way line of said county road to a point due north of the initial point; thence south to the initial point;

EXCEPT (1) Beginning at a point in Section 2, Township 2 North, Range 7 E.W.M., on the easterly line of State Highway No. 8 as located in 1925 in the center of a concrete culvert 200 feet northeasterly from the intersection of the easterly line of said highway with the northwesterly right of way line of the Spokane, Portland and Seattle Railway Company; thence northeasterly along the easterly line of said highway 230 feet; thence at right angles easterly to the northwesterly right of way line of said railway company; thence southwesterly along said railway right of way line to intersection with the said highway as formerly located; thence northeasterly along the easterly line of said highway 200 feet to the point of beginning;

EXCEPT (2) A tract of land conveyed to J. J. Houser by deed dated January 9, 1942, and recorded June 8, 1943, at page 462 of Book 29 of Deeds, Records of Skamania County, Washington, including rights of ingress and egress thereto and easement for road purposes as described in said deed;

EXCEPT (3) The following described tract of land: Beginning at the intersection of the north line of the Baughman D.L.C. with the southeasterly right of way line of the county road formerly designated as State Highway No. 8; thence northeasterly along the southeasterly right of way line of said county road 105 feet; thence east 50 feet; thence south to the north line of the Baughman D.L.C.; thence west to the point of beginning; together with the right of ingress and egress thereto over flooded properties formerly owned by Edward Fields et ux; and

EXCEPT (4) All that portion of the following described tract lying southeasterly of a line parallel to and 20 feet distant southeasterly at right angles from the center line of the main railroad tract leading to the Hegewald Timber Company's mill as described in deed dated September 26, 1956, and recorded at page 376 of Book 42 of Deeds; Beginning at a point marking the intersection of the section line between Sections 1 and 2, Township 2 North, Range 7 E.W.M., and the northwesterly right of way line of the Spokane, Portland and Seattle Railway Company, thence south $54^{\circ} 04'$ west 17 feet, more or less along said northwesterly right of way line to a point 45 feet distant northwesterly (measured at right angles) from the center line of Primary State Highway No. 8 at Engineering Survey Station 100.00, thence north $35^{\circ} 56'$ west 15 feet to the initial point of the tract hereby described; thence south $54^{\circ} 04'$ west 610 feet more or less to the easterly line of a tract of land conveyed to F. Herbert Wilson et ux by deed dated March 23, 1937, and recorded at page 239 of Book 2 of Deeds; thence in a northwesterly direction following the easterly line of said tract 105 feet, more or less, to the southeasterly right of way line of the county road formerly designated as State Highway No. 8; thence in a northeasterly direction along the southeasterly line of said county road to a point north $38^{\circ} 56'$ west from the initial point; thence south $38^{\circ} 56'$ east to a point 135 feet distant from the initial point; thence north $54^{\circ} 04'$ east 200 feet; thence south $35^{\circ} 56'$ east 135 feet to the northwesterly right of way line of Primary State Highway No. 8; thence south $54^{\circ} 04'$ west 200 feet to the point of beginning.