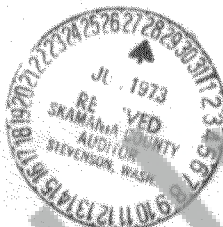


RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that C.I.T. Corporation, (a New York corporation) in consideration of the certain sum of money and other valuable consideration, the receipt of which is hereby acknowledged, does hereby release and discharge the premises hereinafter particularly described from the lien of a certain Mortgage executed by R.M. Bagewald as Mortgagee in favor of C.I.T. Corporation, as Mortgagee, dated the 20th day of June, 1970, recorded in Skamania County, Washington, Mortgage Records, Book 48, Page 488, on the 6th day of July, 1970.

The premises released from said lien are described as follows:

Located in the NW1/4 of the NE1/4 of Sec. 2, T. 2 N. R. 7 E. W.M. Beginning at the N.E. Corner of Sec. 2 T. 2 N. R. 7 E. W.M., thence West on the North line of said Sec. 2, a distance of 1,205.9 feet to the true point of beginning, being the NE corner of the NW1/4, NE1/4 of said section 2; Thence South 3° 35' West, a distance of 500 feet Thence West a distance of 550 feet, thence North 3° 35' East a distance of 500 feet to the North line of said Section 2, thence East along said Section line a distance of 550 feet to the true point of beginning. The herein described plot to contain 6.3 acres.



DATED this 25th day of June, 1973.

C.I.T. CORPORATION

By R. A. Rasmussen, Assistant Secretary

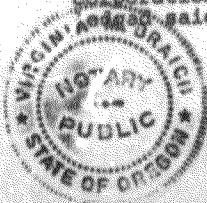
STATE OF OREGON

County of Multnomah

ss.

June 25, 1973.

Personally appeared R. A. Rasmussen, who being duly sworn did say that he is the Assistant Secretary of C.I.T. Corporation and that the foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Virginia M. Davis
Notary Public for Oregon
My commission expires: 7-1-75
Residing at: Portland, Oregon