

**REAL ESTATE MORTGAGE**  
STATUTORY FORM (Corporation)

THE MORTGAGOR D&R TIMBER COMPANY

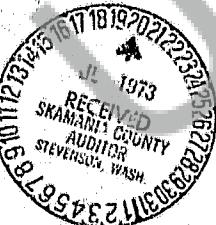
a corporation duly organized and existing under the laws of the State of Oregon  
mortgages to JACK E. CARL

to secure the payment of One Hundred and Fifty Thousand (\$150,000.00) --  
DOLLARS,

lawful money of the United States, together with interest thereon at the rate of seven (7)  
per cent, per annum from date until paid, according to the terms and conditions of  
certain promissory note bearing even date herewith  
made by D&R TIMBER COMPANY  
on the 31st  
payable in installments the commencing day of May 1974.  
to the order of JACK E. CARL  
the following described real estate in Skamania County, Washington

The Southeast Quarter of the Southwest Quarter  
(SE $\frac{1}{4}$  SW $\frac{1}{4}$ ) of Section 15, Township 7 North, Range  
5E. W. M.

Nothing herein or elsewhere shall prohibit  
D&R Timber Company from cutting and selling all  
or any part of the timber on the tract.



Situated in the County of SKAMANIA, State of, WASHINGTON  
Dated this 31<sup>st</sup> day of May, 1973.

D & R TIMBER COMPANY

By *J. E. Carl* President  
and *J. S. Jones* Secretary

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This blank is guaranteed against successful alteration, which guarantee is issued  
Washington Legal Blank Co., Seattle. Form No. 52.

STATE OF OREGONCounty of MULTNOMAH

(CORPORATE ACKNOWLEDGMENT)

On this

7TH

day of

JUNE

1976

before me personally appeared

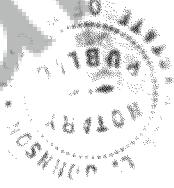
J. S. Heegel + Thorne S. Terrell

to me known to be the PRESIDENT + SECRETARY of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be as free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public in and for the State of Oregon, residing at PORTLAND in said County.

MY COMMISSION EXPIRES MAY 24, 1976

No. 76324

**Real Estate Mortgage  
(Corporation)**

FROM

TO

SEARCHED	INDEXED
SERIALIZED	FILED
JUN 20 1976	
AT HUBLEY	
CLERK'S OFFICE	
MULTNOMAH COUNTY, OREGON	
ALL TACK	
COURT AUDITOR	
E. M. H. (Signature)	
After Recording my copy:	
Plaintiff, T. S. Terrell	
230 S. First St.	
Portland, Oreg.	
97105	