

76094

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that PETE RASMOR and BESSIE A. RASMOR, husband and wife, hereinafter called the Sellers, and RONALD L. COLLETT and DARLENE COLLETT, husband and wife, hereinafter called the buyers, agree as follows:

WHEREAS, by Contract of Sale dated July 13, 1970, executed by PETE RASMOR AND BESSIE A. RASMOR, husband and wife, as vendors, the sellers agreed to sell to the buyer for the sum of \$13,835.00, the following described real property located in Skamania County, Washington, to-wit:

The East Half of the West Half of the Southwest Quarter of the Southeast Quarter (E½ W½ SW¼ SE¼) of Section 6, Township 1, North, Range 5, E.W.M., EXCEPT the North 462 feet thereof.

AND WHEREAS, the sellers mortgaged the above described real property to the Clarke County Savings and Loan Association, a Washington Corporation, hereinafter called the mortgagee to secure the payment of the sum of Nine Thousand Four Hundred and No/100 - - - - - (\$9,400.00) Dollars, which mortgage was dated May 18, 1973, recorded May 21, 1973, under Auditor's File No. 76093,

at page 530 of Book 50 of Mortgages, Records of Skamania County, Washington.

AND WHEREAS, the parties hereto desire to subordinate their respective rights in and to the above described real property to the mortgage above referred to.

NOW THEREFORE, in consideration of the sum of \$1.00 and other valuable consideration paid to date by the seller to buyer, it is agreed by the parties hereto that the interest of both seller and buyer in and to the above described real property shall be subordinated to the mortgage of the Clarke County Savings and Loan Association, above referred to and is inferior thereto, and all rights of the seller and buyer in and to the above described real property, shall be subject to the mortgage above referred to.

Pete Rasmor Seller
Pete Rasmor

Ronald L. Collett Buyer
Ronald L. Collett

Bessie A. Rasmor Seller
Bessie A. Rasmor

Darlene Collett Buyer
Darlene Collett

STATE OF WASHINGTON)
COUNTY OF CLARK) ss

On this day personally appeared before me Pete Rasmor and Bessie A. Rasmor, husband and wife, and Ronald L. Collett and Darlene Collett, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instruments, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of May

Notary Public in and for the State of Washington, residing at

