75981

MORTBABE

BOOK 50 PAGE 484

The Mortgagom, Deniel J. Engelberteon and Lucinda E. Engelberteon, husband and wife,

of Stevenson, Washington

Hereby mertgage to Clarke County Savings and Loan Association, a Washington corroration, the following described real property situated in Ricca County State of Washington, to wit:

Skäman i a

SUBJECT To easements and rights of way of record.

and all interest or estate therein that the mortgagors may becafter acquire, together with the appurtenances and all awnings, window shades, acreens, mantles, and all plumbing, lighting, heating, cooling, ventilating, elevating and we oring apparatus, furnove and heating systems, water heaters, burners. Itself storage bins and tanks and lerigation syst. is and all built-in mirrors, ovens, cooking ranges, refrigerators, dishwashers and cupboards and cabinets, and all trees, gardens and shr beery, and other like things and matters, and other fixtures whether now or hereofter belonging to or used in the enjaymer, of said property, all of which shall be construed as a part of the realty. The within described mortgaged property is not ised principally for agricultural or farming purposes.

All to secure the payment of the sum of NINE THOUSAND FIVE HUNDRED AND NO/100----

(S 9,500.10) Dollars,

with interest thereon, and payable in monthly installments of \$ 78.00

each,

beginning on the 10th day of June , 1973, and payable on the 10th day of each month thereafter, according to the terms and conditions of one certain promissory note bearing even date herewith.

This mortgage lies shall continue in force and exist as security for any and all other advances which may hereafter be made by the Mortgages to the Mortgagor, and shall continue in force and exist as security for any debt now owing, or hereafter to become owing, by the Mortgagor to the Mortgages.

The Mortgagors hereby (Jointly and severally it more than one) covenant and agree with the Mortgagee as follows:

That the Mortgagors have a valid, unincumbered title in fee simple to said pre-nises, and will warrant and forever defend the same against the lawful claims and demands of all person whomsoever.

That the Mortgagors will during the continuance of this mortgage, permit no waste or str' of the mortgaged premises and will keep the buildings and appurtenances on said property in good state of repair.

That the Mortgagors will pay said promissory note according to its terms. Should the Mortgagora fail to pay any installment of principal or interest provided for in said note, or any sum due under this mortgage, or breach of any covenant or agreement berein contained, then the entire debt secured by this mortgage shall, at the election of the Mortgagore, become immediately due and payable. Should the Mortgagora fail to pay any sum which they are required to pay, the Mortgagora may, without waiver of any remedy hereunder for such breach, make full or partial payment thereof, and the amount so paid with interest thereon at 10% per annum shall become immediately payable to the Mortgagora and shall be secured by this mortgage. Any payments made by the Mortgagora upon the indebtedness secured by this mortgage may be applied as the Mortgagora cleater upon the amount which may be due upon said promiss by note or upon any amount which may be due under the provisions of this mortgage.

That the Mortgage's will keep all buildings thereon continuously insured against loss or damage by fire and such other hazards as the Mortgage's will keep all buildings thereon continuously insured against loss or damage by fire and such other hazards as the Mortgage's may specify to the extent of the amount due hereunder, in some responsible insurance company or companies satisfactory to the Mortgage and for the protection of the latter, and that the Morgagora will (a.7)e all insurance policies to be suitably endorsed and delivered to the Mortgage, toey firer with receipts showing payment of all premiums due therefor, and that the Mortgages will kee, no insurance on said building other than as stated heroin. That it shall be optional with the Mortgage to name the company of companies and the agents thereof by which the insurance shall be written, and to refuse acceptance of any policy offered, and to surrender and cause to be cancelled any policy which may be received or accepted and to place the insurance or cause the palicies to be written, all at the cost, charge and expense of the Mortgagors but in no eyent shall the Mortgages be held responsible for failure to have any insurance owliten or for any loss or damage growing out of a defect in any policy, or growing out of the failure of any insurance company to pay for any loss or damage insured against. That the Mortgages is authorized to compromise and settle any claims for insurance, and to receipt therefor on behalf both of the Mortgages and their assigns and the Mortgages.

That the Mortgagers will pay all taxes, sussainents, and other governmental levies, now or hertalter assessed against the mortgaged premises, or imposed upon the mortgage or the note secured hereby, as soon as the came become due and payable, and shall immediately say and discharge any lien having precedence over this mortgage. And to assure prompt payment the Mortgagers agree to pay to the Mortgage menthly budget per near settlemeted by the Mortgage of squal considerable that the discussion of the annual insurance premiurs, taxes, assessments, and othe, powermental levies, which are or may become Cast upon the mortgaged premises, or upon and mortgage or the note secured hereby, the amount of such payments to be additional from time to time as conditions many fequine. The budget payments co accumulated may be applied; by the Mortgages to the payment of such taxes, assessments, a levies, in the amounts shown by the official statements thereof, and to the payment of insurance premiums in the amount actually paid or incurred therefor. And such budget payments are hereby pledged to the Mortgagee as collateral security for full performance of this mortgage and the note secured have been and the Mortgagee may, at any time, without notice, apply said budget payments upon any sayms delinquent upon said hote or under the terms of this mortgage.

g

In any action brought to foreclose this mortgage or to protect the lien hereof, the Mortgages shall be entitled to recover from the Mortgages a reasonable attorney fee to be allowed by the court, and the reasonable cost of searching the records and obtaining abstracts of title or title reports for use in said action, and said sure shall be secured by this mortgage. In such foreclosure action a deficiency judgment may be entered in favor of the Mortgages, and a receiver may be appointed at the Mortgages's request to collect the rents, issues and profits from the mortgaged premises.

And it is further covenar, ted and agreed that the owner and holder of this mortgage and of the promissory note secured hereby shall have the right, without notice, to great to any person liable for said mortgage indebtedness, any extension of time for payment of all or any part thereof, without in any way affecting the personal liability of any party obligated to pay these indebtedness.

Wherever the terms "mortgagors" occur herely it shall mean "mortgagor" when only one person executed this document, and the liability hereunder shall be joint and several.

Dated at Kirking Washington April 17 . A. D. 1973. Stevenson Daniel J. Ingelbertson Engellerton Lucinda E. STATE OF WASHINGTON. County of Rhady Skamania On this day personally appeared before me Daniel J. Engelbertson and Lucinda E. Engelbertson, husband and wife. to me known to be the individual g described in and who executed the within and foregoing instrument, and acknowledged signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned thev diven willer my hand and official seal this 17th, day of Apr 11 1973 Notary Public in and for the State of Washington residing at Carries, therein. Stevenson LICINDA E. ENGELBERTSON CLARKE COUNTY SAVINGS AUD LOAN ASSOCIATION MORTGAGE ONNIT OF SKAMANIA S 5415