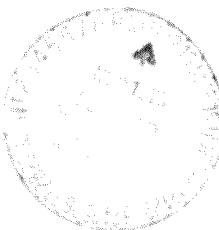


The Mortgagors, DONALD D. CAPPS and DOROTHY A. CAPPS, husband and wife,
of No. Bonneville

Hereby mortgage to Clarke County Savings and Loan Association, a Washington corporation, the following described real property situated in ~~Clark~~ County, State of Washington, to-wit:
~~Camano Island~~

Beginning at a point 924.76 feet west and 441.14 feet south of the northeast corner of Section 21, Township 2 North, Range 7 E. W. M., as set and described by a survey made in March 1937, by Clark A. LaBarre and F. W. Lawrence; thence south $79^{\circ} 45'$ east 31.62 feet to the westerly line of the Hattie L. Brown tract; thence north $00^{\circ} 48'$ west along the westerly line of the said Brown tract 163 feet; thence north $79^{\circ} 45'$ west 100 feet to the initial point of the tract hereby described; thence south $00^{\circ} 48'$ east parallel to the westerly line of the said Brown tract 163 feet; thence north $79^{\circ} 45'$ west 50 feet; thence in a northeasterly direction to a point 44 feet distant and north $79^{\circ} 45'$ west of the initial point; thence south $79^{\circ} 45'$ east 44 feet to the initial point.

TOGETHER WITH a non-exclusive easement 18 feet in width or and across the existing driveway adjacent to the above described tract on the west extending from the southwest corner thereof northerly for a distance of 110 feet.



Official

and all interest or estate therein that the mortgagor may hereafter acquire, together with the appurtenances and all awnings, window shades, screens, mantles, and all plumbing, lighting, heating, cooling, ventilating, elevating, and watering apparatus, furnace and heating systems, water heaters, burners, fuel storage bins and tanks and irrigation systems and all built-in mirrors, ovens, cooking ranges, refrigerators, dishwashers and cupboards; and cabinets, and all trees, gardens and shrubbery, and other like things and matters, and other fixtures, whether now or hereafter belonging to or used in the enjoyment of said property, all of which shall be construed as a part of the realty. The within described mortgaged property is not used principally for agricultural or farming purposes.

All to secure the payment of the sum of **SEVEN THOUSAND FIVE HUNDRED DOLLARS AND NO/100** - - - - -

with interest thereon, and payable in monthly installments of \$ 81.10
each month

The Mortgagee shall continue in force and exist as security for any and all other advances which may hereinafter be made by the Mortgagor to the Mortgagee, and shall continue in force and exist as security for any debt now owing or hereafter arising between them.

¹⁰ See also the discussion of the relationship between the concept of "cultural capital" and the concept of "cultural value" in the section "Cultural Capital and Cultural Value."

That the beneficiaries have & valid, unnumbered title to fee simple to said premises, and will warrant and forever defend the

That the Mortgagee wait during the continuance of this mortgage, permit no waste or skip of the mortgaged premises and to keep the buildings and improvements on said premises in good state of repair.

That the Mortgagors will pay said promissory note according to its terms; Should the Mortgagors fail to pay any installments of principal or interest provided for in said note, or any sum due under this mortgage, or breach of any covenant or agreement herein contained, then the entire debt secured by this mortgage shall, at the election of the Mortgagee, become immediately due and payable. Should the Mortgagors fail to pay any sum which they are required to pay, the Mortgagee may, without waiver of any remedy hereunder for such breach, make full or partial payment thereof, and the amount so paid with interest thereon at 15% per annum shall become immediately payable to the Mortgagee and shall be secured by this mortgage. Any payment made by the Mortgagors upon the indebtedness secured by this mortgage may be applied as the Mortgagee may elect either against the amount which may be due under said promissory note or against any amount which may be due under the principal of this mortgage.

That the Mortgagors will keep all buildings thereon continuously insured against loss or damage by fire and such other hazards as the Mortgagor may specify to the extent of the amount due hereunder in whole fire-damages insurance company or companies satisfactory to the Mortgagor and for the protection of the latter and that the Mortgagors will cause all insurance policies to be suitably endorsed and delivered to the Secretary together with, excepting a sum of \$1000 of all premiums due therefor, and that the Mortgagors will keep no insurance on said building other than as stated herein. That it shall be optional with the Mortgagor to name the company or companies and the agents thereof by whom the insurance shall be written, and to refuse acceptance of any policy of fire and to surrender and cause to be cancelled any policy which may be received or accepted and to place the insurance on the policies to be written, all at the cost, charge and expense of the Mortgagors but in no event shall the Mortgagor be liable for failure to have any insurance written on the above items or damage growing out of a defect in any policy, or growing out of the failure of any insurance company to pay for any loss or damage insured against. That the Mortgagor is authorized to compromise and settle any claims for insurance and to do so therefore on behalf both of the Mortgagors and their nominees and the Mortgagor.

That the Mortgagors will pay all taxes, assessments, and other governmental levies, now or hereafter assessed against the mortgaged premises, or imposed upon this mortgage or the note secured hereby, as soon as the same become due and payable, and shall immediately pay and discharge any lien having precedence over this mortgage. And to assure prompt payment the Mortgagors agree to pay to the Mortgagee monthly budget payments estimated by the Mortgagee to equal one-twelfth of the annual insurance premiums, taxes, assessments, and other governmental levies, which are or may become due upon the mortgaged premises, or upon this mortgage or the note secured hereby, the amount of such payments to be adjusted from time to time as conditions may require. The budget payments so accumulated may be applied by the Mortgagee to the payment of such taxes, assessments, or levies, in the amounts shown: by the official statements thereof, and to the payment of insurance premiums in the amount actually paid or incurred therefor. And such budget payments are hereby pledged to the Mortgagee as collateral security for full performance of this mortgage and the note secured hereby and the Mortgagee may, at any time, without notice, apply said budget payments upon any sums delinquent upon said note or under the terms of this mortgage.

In any action brought to foreclose this mortgage or to protect the lien hereof, the Mortgagee shall be entitled to recover from the Mortgagors a reasonable attorney fee to be allowed by the court, and the reasonable cost of searching the records and obtaining abstracts of title or title reports for use in said action, and said sums shall be secured by this mortgage. In such foreclosure action a deficiency judgment may be entered in favor of the Mortgagee, and a receiver may be appointed at the Mortgagee's request to collect the rents, issues and profits from the mortgaged premises.

And it is further covenanted and agreed that the owner and holder of this mortgage and of the promissory note secured hereby shall have the right, without notice, to grant to any person liable for said mortgage indebtedness, any extension of time for payment of all or any part thereof, without in any way affecting the personal liability of any party obligated to pay such indebtedness.

Wherever the terms "mortgagors" occur herein it shall mean "mortgagor" when only one person executed this document, and the liability hereunder shall be joint and several.

Dated at Camas, Washington January 9th

, A. D. 19 73

Donald D. Capps

Dorothy A. Capps

STATE OF WASHINGTON,
County of Clark

On this day personally appeared before me DONALD D. CAPPS and DOROTHY A. CAPPS, husband and wife to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of January, 1973

, A. D.

Notary Public in and for the State of Washington
residing at Camas, therein.

75682

MORTGAGE

Loan No. 5345

FROM
DONALD D. CAPPS
and
DOROTHY A. CAPPS
TO
CLACKAMAS COUNTY SAVINGS AND
LOAN ASSOCIATION
Camas, Washington

Mail To
Clackamas County Savings & Loan
Association
Camas, Washington

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