Page I

Letter 11

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This agreement; entered into this 30th day of January 1970 between E.A. Price and Reberta M. Price .: Camao, Wash, herein after called the Leasors, and Frederick V. Pratt and Patrick C. Allon of Camb. Bach. hereix after called the Lesezer, upon the terms and conditions hereinafter stated. This loase contract applies to the area

described as follows: On the attached photocopy, fields or work unit areas Labeled A, B, C all located in SM SWM, Sec. 19. TWP 2N. R.5 E.W.M.

The lesser agree to sell to the lessee under terms and conditions horoin after stated, various Christmas tree species, pleated and grown on the above real entate.

II- The lessee agrees to pay to the lesser at the rate of 25 % if health at per-cont of gross sales of all Christmas trees which he barvests. payable is full not later them January 15th of each year

following harvent. III- The lessee agrees to culture switzble stands of potential Christmus trees in a skilled and professional manner; such cultural practices to include thinning, brush control, cultivation, besal pruning, scarring, thearing, fertilizing and other techniques to maximize high quality production. No trees less than 5 feet in height will be out.

IV- Termination date of this agreement shall be December 25th, 1978.

The leasee agrees to hold lessor exempt and harrless for and on account of any damage or injury to any person arising from the use of the premines.

It is understood and agreed by both parties herein that this contract (lease) will not be assigned without the written con-٧I sout of the leaser nor will any portion of the premises of suble: without lessors written consent.

VII- The lenger agrees to abide by all laws and regulations, Federal, State County, in any way relating to him operation here-Lesues agrees to take all reasonable precautions to prevent unauthorized cutting and to the prevents on are suppress. ion of any fire as a result of the leasees operations.

V. II-At the expiration of this agreement the leaves agrees to quit and deliver up said presises in a clear condition. The leaves may move any moveable improvements and equipment made by him. Any Christman trees still on the premines after termination will be the property of the lessor without payment or compensation therefor.

If lopsor desires to continue agreement past the expiration date the herein stated lessue shall have first priority to re-IXlease with an opportunity to match or bid above any new interested parties.

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XI- Im th and F due agree

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I he authorize appeared : described (Christma executed

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Lebreo, agrees to pay tuxes assessed as a lesuit of the Christman trees greeing on lessers land, including, hat portion of any, or the real property taxes attributable to the growing of Christon's trees.

XI- In the event lasses default the perference of this contract and particularly making payments above provided as they come due, Jessors may at their eption declare a ferfeture of this agree dest and shall have the right to take possession of the property decribed above and lessees shall vacate and our caster said property as, there after lessee shall have so right or interest in said property or the trees growing theren.

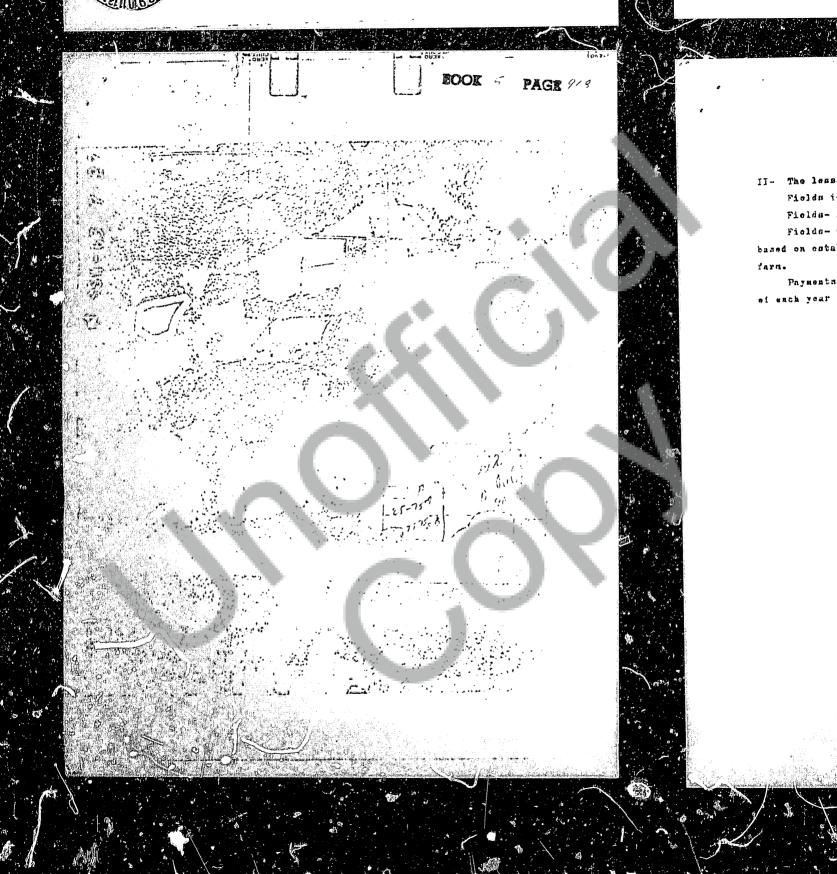
XII- Lessee agree to replant as units are harvested so the a minimum stand of 40,000 , ultivated Noble Fir is maintained on the described acreage at all times.

Witness our hand and seal this 77- day of 1/1- 1970

I hereby certify that on this day before me, an efficer duly authorized to administer ouths and take acknowledgements, personally appeared that the transfer to he know to be the individual described above, and who executed the foregoing leave cell agreement (Christmas trees) and acknowledged before me that "il. executed the same for purposes herein expressed.

In witness whereof, I have hereunto set my hend and seal at City 1/20 10 County 11. A state work this 12 day of 7 / 1970 Parel S. Bor,

My Commission expires 27/12 / 19 70



ATTACHMENT

II- The lease agrees to pay to the leaser as fellows:

Fields identified on attached photocopy-
Fields- A - B - 25% Leaser - 75% Leases on gross salus

Fields- C - D - 40% Leaser - 60% Lease on gross sales

based on established Wholosale price for carrest seased at the

fara.

Payments to be payable in full not later than January 15th.