

**SECTION ONE: INTRODUCTION TO BUSINESS LAW**

In consideration of the sum of Three hundred Dollars  
in hand paid by Werner Oetmann of P.O. Box 222, Bothell, Washington  
the receipt whereof I hereby acknowledge I hereby grant to  
said Werner Oetmann purchaser the option of purchasing from  
me and my wife to sell to said purchaser on Sept., 25th, 1972  
my summer cabin situated on Flatted Lot No. 14 of Northwestern  
Electr. Co. Game sites, in S. 3 of N.W. 1 of Sec. 2, T. 3 N.,  
R. 10, C.W.M.

R. 10, N. Y. M.  
The said lessee is to pay for said property the sum  
of Thirty five hundred Dollars (\$3,500.00) including the sum  
above receipted for as follows:

above receipted for as follows:  
Thirty Two Hundred Dollars (\$3,200.00) cash on delivery of  
gr. A and sufficient Bill of Sale, assignment of Horse Site Permit  
and evidence the property is clear and free of all encumbrance.  
If it is more convenient this sum can be deposited on my account  
with the Trust Department of The United States National Bank  
of Oregon.

This Option of purchase of Farmer Home Cabin includes all furnishings, equipment and improvements of every nature.

If the purchase is made as aforesaid, the earnest money shall be accredited on the purchase price, but if the purchaser shall fail to make any further payment at the above specified time, then the money herein received for shall be forfeited to said vendor without notice and all parties released from further obligations herein.

This agreement shall be binding upon the heirs, administrators, successors or assigns of the undersigned and shall run also in favor of Marie J. Ostermann, wife of Werner Ostermann.

IN WITNESS WHEREOF I have hereunto set  
my hand and seal this 2<sup>d</sup> day of August, 1868.

my hand and seal this 2<sup>nd</sup> day of August, 1868.

*R. B. Woodward*  
R. B. WOODWARD

Jean M. Burns  
1817 N. Burnes  
Portland, Ore 97217



County of Clark

On this 2nd day of August  
Public in and for the State of Washington

. A. D. 1968 before me, the undersigned, a Notary  
public commissioned and sworn personally appraised

R. A. Breuhard  
to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me  
that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes  
therein mentioned.

...was read and official seal hereto affixed the day and year in this certificate is above written.



