

SK10597

BOOK 5 PAGE 856

85002

ASSIGNMENT OF LEASE

THIS ASSIGNMENT is made and entered into this 26 day of September, 1977,
by and between LEE H. PETERSON and Adrienne S. PETERSON, husband and wife,
hereinafter referred to as "Assignor" and PAUL E. SCHULZ and BETTY J. SCHULZ,
husband and wife, hereinafter called "Assignee".

WITNESSETH:

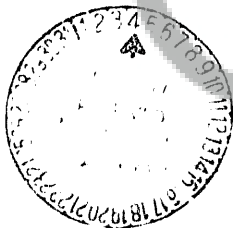
WHEREAS, the Assignor did make and enter into a Lease Agreement with
Water Front Recreation, Inc., a Washington corporation, signed and executed on
June 7, 1973, to be effective for a term commencing July 11, 1973 and running
until June 21, 2025; and,

WHEREAS, it is provided by said Lease Agreement that at anytime during
the time of said Lease, when the Lessees therein are not in default under the
Lease, Lessees may assign their entire interest to any financially responsible
person of good character upon the prior written consent of Lessor, Water Front
Front Recreation, Inc.;

NOW, THEREFORE, it is agreed by the parties hereto as follows:

1. Assignors, for and in consideration of One Dollar (\$1.00) and other good
and valuable consideration paid by Assignees, hereby assign and transfer all of
their right, title and interest they may have in and to the said lease described
above and the balance of the term thereby created to the Assignees, their heirs, legal
representatives and assigns.

ASSIGNMENT OF LEASE Pg. 1



2. The Assignees
the assignment by Less
their heirs, legal rep
discharge and fulfill
conditions contained t
their representatives
become due and payable
obligated to do so by

3. This assignme
that the Lessor, Water
to this assignment to

IN WITNESS WHERE
first above written

STATE OF WASHINGTON

County of CLATSOP

On this 26th

Public in and for the State of

to me known to be the indivi
that he signed and sealed
therein mentioned.

WITNESS my hand and

(Ackr

STATE OF Washington

County of Clark

On this 3rd

Public in and for the State of
Paul E. Schulz

to me known to be the
that he signed and
therein mentioned.

WITNESS my hand



2. The Assignees, in consideration of the assignment and of the consent to the assignment by Lessor, Water Front Recreation Inc. do hereby agree for themselves, their heirs, legal representatives and assigns, that they will faithfully perform, discharge and fulfill all of Assignors engagements and undertakings and the term and conditions contained in said Lease, and will pay to the Lessor in said Lease, and their representatives or assigns, all rent and reserves under the Lease as rent may become due and payable in the manner and form as the Assignor named herein is obligated to do so by the said Lease.

3. This assignment is made with full understanding by all parties concerned, that the Lessor, Water Front Recreation, Inc., a Washington corporation must consent in writing to this assignment to effectuate this assignment.

IN WITNESS WHEREOF, the parties have hereunto set their hands this day and year first above written

Carl H. Peterson
Carl H. Peterson

Paul E. Schulz
Paul E. Schulz

STATE OF Washington }
County of King } ss.

On this 20th day of September, A. D. 19 77, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Carl H. Peterson and Paul E. Schulz, husband and wife to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

James J. Blevins

Notary Public in and for the State of Washington
residing at 136 1/2 W. 4th Ave., Seattle, Wash. 98116

(Acknowledgment by Individual. Pioneer National Title Insurance Company - Form L 28)

STATE OF Washington
County of Clark

On this 3rd day of October, A. D. 19 77, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Paul E. Schulz and Betty J. Schulz, husband and wife to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

James E. Blacklock
Notary Public in and for the State of Washington
residing at Vancouver

(Acknowledgment by Individual. Pioneer National Title Insurance Company - Form L 28)

Washing
does
itself
husban
coven
dated

837

CONSENT TO ASSIGNMENT
OF LEASE AGREEMENT

The undersigned, Lessor, Water Front Recreation, Inc., a Washington corporation, by and through its authorized representatives does hereby consent to the assignment of the Lease Agreement between itself as Lessor and Lee H. Peterson and Adrianne S. Peterson as Lessees husband and wife, dated June 7, 1973, in consideration of the promises, covenants, and agreements expressed in the Assignment of said Lease dated September 24, 1977.

WITNESS THE HAND AND SEAL OF LESSOR this ____ day of September, 1977

WATER FRONT RECREATION, INC.,
a Washington corporation

By _____

By _____

a Notary
appeared
to me
purposes

Notary Public

Notary
appeared

to me
purposes

ton