

A G R E E M E N T

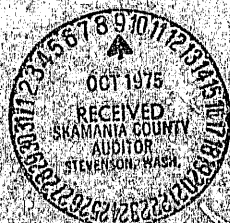
THIS AGREEMENT made this 20th day of July, 1975, by and between W.J. SEUFERT LAND COMPANY, INC., an Oregon corporation, WILLIAM DIELSCHNEIDER and EDRA-ANN DIELSCHNEIDER, hereinafter called the First Party and JOHN A. HOPE and SUSAN C. HOPE, hereinafter called the Second Party,

W I T N E S S E T H:

Whereas the parties have had a business relationship extending of an oral nature since February of 1974, and the Second Parties have been devoting their time to the management of a logging operation and preparations for a fish production business; Second Parties having received funds for a sustenance livelihood from the operation and First Parties having received profits on an agreed basis, and it having now become apparent to all parties that their individual business responsibilities require that they abandon their earlier plans for joint development of a fish production operation, now, therefore,

IT IS AGREED that the parties have reached accord in all respects and are willing to release one another from all further obligations except as may be found in the agreement for the purchase of timber and agreement for purchase of quarry rock as all executed this date.

As a material portion of this agreement of settlement and accord, Second Parties represent to First Parties that they have paid or will pay any and all taxes, assessments and contributions that pertain to the business maintained by them either in their own names or the name of Frog Lake Fish Company. Each party agrees that they are or it will not make any further commitment which will bind the other except as to the title to quarry rock



and timber and with regard thereto the Second Party agrees to pay and hold the First Party harmless from any future tax liability arising out of Second Party's sale of such product.

W.J. SEUFERT LAND COMPANY, INC.


JOHN A. HOPE

By: 
WILLIAM DIELSCHNEIDER, President

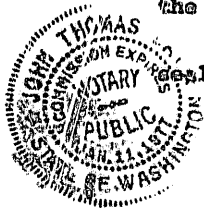

SUSAN C. HOPE

EDNA-ANN DIELSCHNEIDER

STATE OF WASHINGTON)
County of Klickitat) ss.

On this day personally appeared before me WILLIAM DIELSCHNEIDER, to me known to be the president of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

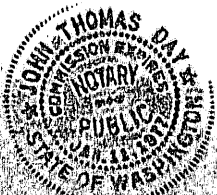



Notary Public for Washington
Residing at Bingen.

STATE OF WASHINGTON)
County of Klickitat) ss.

On this day personally appeared before me JOHN A. HOPE and SUSAN C. HOPE, to me known to be the individuals described in and who executed the foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 20 day of July, 1975.




Notary Public for Washington
Residing at Bingen.