

provided, however, that the tracts so selected shall be adjacent to and parallel with the 26 acre tract described in Option No. 1 above. W6

If Option No. 1 shall not be exercised by the optionee at the time and in the manner specified, the option money shall be forfeited, the option agreement will cease and terminate and the optionee shall have no further rights in the premises. If Option No. 1 shall be exercised by the optionee at the time and in the manner specified, the optionors agree to convey said 26 acre tract by warranty deed free and clear of all encumbrances, except taxes, subject only to easements of record. The one per-cent excise tax, state conveyance tax stamps and title insurance shall be for the account of the optionors.

If Option No. 2 shall not be exercised by the optionee at the time and in the manner specified, the option money shall be forfeited, the option agreement will cease and terminate, and the optionee shall have no further rights in the premises. If Option No. 2 shall be exercised by the optionee at the time and in the manner specified, the optionors agree to convey said approximately 80 acre tract to the optionee by warranty deed free and clear of all encumbrances, except taxes, and subject to easements of record. The one per-cent excise tax, state conveyance tax stamps, and title insurance shall be for the account of the optionors.

General taxes shall be pro-rated between the parties as of the date on which the option or options shall be exercised. It is agreed that, prior to the exercise of either Option No. 1 or Option No. 2, the optionee and its agents shall have the right to survey said premises and to show it to prospective purchasers, but the optionors shall retain the principal right of possession.