MEMORANDUM OF MINING LEAVE AND OPTION

KNOW ALL MEN BY THESE PRESENTS:

That by Endenture dated August 7, 1970, WILLIAM J. WINEBERG, individually and as executor of the Will and Estate of JANET WINEBERG deceased, hereinafter referred to as "Wineberg,' has leased unto DUVAL CORPORATION, a Delaware corporation qualified to conduct business in the State of Washington, hereinafter referred to as "Duval," an undivided one-half interest in the minerals in and under the patented mining claims described in Exhibit A attached hereto, for a term o' four years commercing August 1, 1970, with the right to extend said term for an additional period of two years commencing August 1, 1974.

And by the same indenture Wineberg did grant to Duval and its successors and assigns the exclusive right and option to purchase, upon the terms and conditions set forth in said Indenture, free and clear of liens and encumbrances, an undivided one-half interest in the minerals in and under the patented mining claims described in Exhibit A attached hereto. Said option to purchase may be exercised at any time during the term of said lease of the extension thereof.

The rentals to be paid by Duval and the purchase

price of Wineberg's undivided one-half interest in the minerals in and under the patented mining claims described in Exhibit A attached hereto are all set forth in said mining lease and option agreement.

The undersigned agree that the purpose of this memorandum is to give notice of said mi ing lease and option to purchase made by and between the undersigned parties dated August 7, 1970, which said mining lease and option constitutes the agreement between the parties.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Mining Lease and Option agreement as of the 7th day of August, 1970.

Individually and as Executor of the Will and Estate of Janet Wineberg, Deceased

DUVAL CORPORATION

J. Maryan

STATE OF WASHINGTON County of Clark

On this day before me personall; appeared William J. Wineberg, individually and as executor of the estate of Janet R. Wineberg, Deceased, to me known to be the same person named in and who executed the foregoing instrument, and acknowledged to me that he thined the same as his free

and voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS My hand and notarial seal this 13th

AZ day of July, 1971.

Theres Hering

Notary Public in and for the state of Washington, residing at

STATE OF ARIZONA

County of Pima

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On this day before me personally appeared B. G. Messer, to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deel of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate s. il of said corporation.

WITNESS My hand and notarial seal this 6

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Notary Public in and for the state of Arizona, residing at Tucson, Arizona

EXHIBIT A

Germania No. 1, Jermania Junior No. 1, Germania Secundus No. 1, Ardentine No. 1, Zenith No. 1, Germania Secundus No. 2, Germania Junior No. 2, Germania No. 2, Ardentine No. 2, Zenith No. 2, Adamantine No. 2, Lcde Mining Claims designated by the Surveyor General as Survey No. 708 embracing a portion of Sections 7, 8, 17 and 18, T whip 10 North, Range 6 East, W.M., in the St. Helens Mi ling District, containing 217.273 acres, more or less.

Subject to a permanent casement and right-of-way 66 feet in width over and across Germania Secundus No. 2 and Adamantine No. 2 Lode Mining Claims granted to the United States of America by deed dated Jecember 5, 1961, and recorded January 5, 1962, at Page 334 of Book 49 of Deeds, under Auditor's File No. 59356, Records of Skamania County, Washington.

