



75309

REAL ESTATE MORTGAGE

(Washington Form)

BOOK 47 PAGE 966

TRANSFER BY
MORTGAGOR
RESTRICTED

THIS MORTGAGE, made this 18th.

day of September

, 1972, by and between

Werner Ostermann And Marie J. Ostermann, Husband And Wife

of White Salmon, Wash.

, County of

Klickitat

, State of Washington, hereinafter called "mortgagor," and

THE NATIONAL BANK OF COMMERCE OF SEATTLE, a national banking association, hereinafter called "mortgagee," at its
White Salmon Branch Office in White Salmon

, Washington.

WITNESSETH:

The mortgagor hereby mortgages to the mortgagee, its successors and assigns, the following described real property, situated in the County of

CLINT:
 foot radius curve right 69.16 (the chord of which bears south 44° 30' west 67.94 feet);
 thence south 63° 18' west 204.80 feet; thence on a 381.97 foot radius curve right 100 feet
 (the long chord of which bears south 70° 48' west 99.71 feet); thence south 78° 18' west
 58.44 feet; thence on a 124.57 foot radius curve left 107.39 feet (the long chord of which
 bears south 53° 39' 30" west 103.88 feet); thence south 29° 01' west 261.98 feet; thence on
 a 202.28 foot radius curve right 83.55 feet (the chord of which bears south 40° 51' west
 82.54 feet) to the northwesterly corner of the tract conveyed to Pacific Power and Light
 Company aforesaid; thence along the westerly line of the Pacific Power and Light Company
 tract aforesaid south 31° 15' east 159.26 feet to the southwest corner thereof, said point
 being on the south line of Government Lot 3 of the said Section 2; thence along said south
 line south 89° 20' west 377.34 feet; thence parallel with the north-south quarter section
 line of the said Section 2 north 02° 08' west 1,221 feet; thence north 82° 49' east 304 feet;
 thence south 02° 08' east 100 feet; thence north 82° 57' east 20.31 feet; thence south 31°
 16' 10" east 318.12 feet to the point of beginning.

Unofficial Copy

Skamania

State of Washington, to-wit:

A tract of land located in Government Lot 3 of Section 2, Township 3 North, Range 10 E. W. M., described as follows: Beginning at a point on the quarter section line south 02° 08' east 450 feet from the quarter corner on the north line of the said Section 2; thence along said quarter section line south 02° 08' east 204.28 feet to the southeasterly right of way line of Lakeside County Road, said line being the northwesterly line of a tract of land conveyed to Pacific Power and Light Company by deed dated April 4, 1956 and recorded May 25, 1956, at page 509 of Book 41 of Deeds in Skamania County, Washington; and thence along said line to the point of beginning. The property is hereinafter referred to as the "premises".

Deeds, Skamania County, Washington, recorded May 25, 1956, at page 509 of Book 41 of Deeds in Skamania County, Washington, and the premises are hereinafter referred to as the "premises".

which are now or may hereafter be in any way attached to or part of said real property or any improvements thereon, including, but without limiting the generality of the foregoing, all plumbing, heating, lighting, incinerating, refrigerating, air cooling, air conditioning, elevator and lifting apparatus, fixtures and equipment; all engines, pipes, ducts, pumps, compressors, tanks, ventilators, motors, conduits, antennas, panels and switchboards; all built-in stoves, dishwashers, refrigerators and other appliances; all partitions, cabinets and wallbeds; and any and all renewals, replacements, betterments and substitutions made with respect to any and all of the foregoing, all of which said property shall be deemed to constitute a part of the realty.

This mortgage is given and intended as security for the payment of the principal sum of Twenty Thousand And No/100

Dollars (\$ 20,000.00)

together with interest thereon in accordance with the terms of a certain promissory note of even date herewith, executed and delivered by the mortgagor in favor of the mortgagee, or its order, and any renewals or extensions thereof.

This mortgage is also given and intended as security for the payment by the mortgagor to the mortgagee of such additional sums of money as may hereafter be loaned or advanced by the mortgagee to the mortgagor for the account of mortgage, including any renewals or extensions thereof, a being provided, however, that the unpaid principal balance of all loans or advances made by the mortgagee to or for the account of mortgage which are to be secured hereby shall not at any one time exceed the principal sum set forth above and interest, regardless of any excess which may at any time be owing from said mortgage to the mortgagee; provided, further, that nothing herein contained shall be construed as obligating or obliging the mortgagee to make any such future loans or advances or provided, further, the limitation on the amount secured hereby shall not apply to any moneys advanced or to costs or fees incurred by mortgagee in connection with the breach or default of any term, warranty, covenant or condition of this mortgage.

The mortgagor covenants and agrees with the mortgagee that said mortgage shall

(1) Forever warrant the title to all of the mortgaged property, including the rents, issues and profits thereof, to be and remain free and clear of all claims, liens and encumbrances other than this mortgage, and will execute and deliver any further necessary assurances of title thereto;

(2) Promptly pay the principal and interest on said indebtedness in accordance with the terms of said promissory note or notes, and any renewals or extensions thereof;

(3) Pay and discharge, as the same become due and payable, and prior to delinquency, all taxes, assessments, water rates or other charges of whatever kind and character, whether or not due or payable to those hereinafter specified, which are now or may hereafter be levied or assessed against or which may or might become liens upon the mortgaged property or any part thereof, or upon this mortgage or the rents or profits secured hereby;

(4) Maintain, preserve and keep all of the mortgaged property in good condition and repair and not commit or permit waste thereof; and permit mortgagee's inspection thereof at any and all reasonable times;

(5) Keep the mortgaged property at all times insured against fire (with extended coverage) and against such other hazards and perils as the mortgagee may require, to-wit: all sums, under such terms, of policy, and with such insurance company or companies, as shall be required by or satisfactory to the mortgagee; cause to be attached to each such policy a clause entitling the mortgagee a mortgage clause rendering all loss payable first to mortgagee as its interest shall be, or, after and deliver each such policy to mortgagee, and evidence payment in full of all premiums, the sum at least ten (10) days in advance of due date;

(6) NOT, WITHOUT THE MORTGAGEE'S WRITTEN CONSENT FIRST HAD AND RECEIVED, MAKE ANY SALE, CONVEYANCE OR OTHER TRANSFER OF THE MORTGAGED PROPERTY, UNLESS AS AN INCIDENT OF THE CLOSING OF SUCH TRANSFER THIS MORTGAGE SHALL BE FULLY PAID; PROVIDED, HOWEVER, THE PASSING OF THE MORTGAGED PROPERTY BY WILL OR BY DESCENT AND DISTRIBUTION SHALL NOT BE DEEMED A PROHIBITED TRANSFER HEREUNDER.

In the event of a breach of any of the aforesaid agreements or covenants, and in addition to all other rights and remedies hereunder or by law provided the mortgagee may, but shall not be obligated to, pay any sums or perform any acts necessary to remedy such breach, and all sums so paid and the expenses incurred in such performance shall be repaid by mortgagee to mortgagee on demand, with interest at the highest rate permitted by law from the date of such payment, and shall be secured by this mortgage. The receipt of the tax official, assessing body, insurance company, or other person to whom mortgagee makes any such payment shall be conclusive evidence as between mortgagee and mortgagee of the propriety of such payment.

Any loss payable under any insurance policy aforesaid, and any moneys which may be awarded, recovered, or settled upon, for the taking, damaging or condemnation of all or any portion of the mortgaged property shall be applied, at the mortgagee's option, toward payment of the indebtedness and other sums secured hereby, whether due or not. The mortgagee shall in no event have any responsibility for the adequacy or sufficiency of any insurance, nor for the coverage thereby afforded, nor for notification with respect to the payment of, any premiums thereon.

In the event of default in the payment of said indebtedness or in the event of a breach of any of the covenants, warranties or agreements contained herein, then in any such event the entire indebtedness hereby secured shall at the option of the mortgagee become immediately due and payable, without notice, and this mortgage may be foreclosed, and in any foreclosure of this mortgage a deficiency judgment may be taken by the mortgagee for all sums secured hereby which are not recovered by the mortgagee out of foreclosure sale proceeds.

So long as there shall be no default under the terms of this mortgage, and except to the extent the same are specifically assigned and pledged by separate instrument providing to the contrary, the mortgagor may receive directly from the obligor(s) thereof all rents, issues and profits of the mortgaged property. As to all moneys and other property so received, mortgagee shall be deemed to have received the same in trust for the purpose of making all payments due under, and otherwise duly and timely performing all other terms, covenants and conditions of, this mortgage. Upon any default in such payment or performance, or upon the occurrence of any other event which under the terms hereof confers the right to the mortgagee to accelerate the payment of the indebtedness secured hereby, then the mortgagee shall forthwith become empowered, at its option, without notice or demand, and in its own name and right, either directly or by agent, or through a receiver, and in addition to all such other rights and remedies as may be herein or by law conferred, to demand, collect and receive such rents, issues and profits and to apply hereto the net proceeds thereof after deduction of fees, costs and expenses incurred at an incident of collection.

In the event of any suit or other proceeding for the recovery of said indebtedness and/or foreclosure of this mortgage, or wherein mortgagee shall appear to establish or protect the lien hereof, the mortgagor agrees to pay to mortgagee a reasonable attorney's fee, together with the cost of search and report on title preliminary to foreclosure, all of which sums shall be secured hereby.

All rights and remedies of mortgagee shall be cumulative and none shall be deemed exhausted by the exercise thereof. No failure or omission on the part of the mortgagee to exercise any such right or remedy upon default shall be deemed a waiver of its right to subsequently exercise the same with respect to the same or any or all default or defaults which may at any time exist.

If any term, provision or condition of this mortgage shall be finally adjudged to be unlawful or unenforceable, the same shall be deemed stricken herefrom and the balance of this mortgage shall be and remain in full force and effect.

This mortgage is binding on the heirs, personal representatives, successors and assigns of the mortgagor, and shall inure to the benefit of mortgagee, its successors and assigns. Words used herein shall take the singular or plural number as the number of parties hereto shall require, and if there is more than one signer as mortgagor, their obligations hereunder shall be joint and several.

Time is of the essence of this mortgage.

The within described mortgaged property is not used principally for agricultural or farming purposes.

IN WITNESS WHEREOF, the person(s) designated as mortgagor have set hand and seal hereto, the day and year first above written.

X *[Signature]*
X *[Signature]*



STATE OF WASHINGTON
County of King

NOTARIAL ACKNOWLEDGMENT
(Individual or Partnership)

On this 23rd day of Sept, 1972, before me personally appeared Werner Ostermann And Marie J. Ostermann

known to me to be the individual(s) described in and who executed the within and foregoing instrument and acknowledged to me that they executed the same for the purposes and in the capacity (ies) therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public for the State of Washington
residing at White Salmon

STATE OF WASHINGTON
County of King

NOTARIAL ACKNOWLEDGMENT
(Corporation)

On this 23rd day of Sept, 1972, before me personally appeared White Salmon

known to me to be the individual(s) described in and who executed the within and foregoing instrument and acknowledged to me that they executed the same for the purposes and in the capacity (ies) therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public for the State of Washington
residing at White Salmon

75309

REAL ESTATE MORTGAGE
(Washington Form)

Filed for Record at Request of



THE NATIONAL BANK of COMMERCE of Seattle

P.O. BOX OR STREET

CITY, STATE, ZIP-CODE NO.

REGISTERED	<u>E</u>
INDEXED	<u>DIRE</u>
RECORDED	<u>IN</u>
COMPARED	<u>MAILED</u>

RESERVED FOR RECORDER'S USE	
I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT OF WRITING FILED BY <u>B. J. Salmons</u> OF <u>White Salmon</u> AT <u>12:10</u> ON <u>23</u> OF <u>Sept</u> 19 <u>72</u> WAS RECORDED IN BOOK <u>49</u> OF <u>716</u> AT PAGE <u>968</u> RECORDS OF KING COUNTY, WASH.	
COUNTY CLERK	