75030

MORT GAGE

THE MORTGAGOR, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to ORLIS HALE and CHARLOTTE HALE, husband and wife, mortgagee, to secure the payment of the sum of TEN THOUSAND DOLLARS (\$10,000.00) and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Skamania, State of Washington:

A tract of land located in the Southeast Quarter of Section 20, Township 3 North, Range 10 east W. M., more particularly described as follows:

Beginning at a point on the centerline of County Road No. 3041 designated as the Cooks-Underwood Road at a point south 68° 15' 50" west 20.92 feet from the section line between Sections 20 and 21, Township 3 North, Range 10 east W. M.; thence north 00° 34' 19" west 30 feet to the southerly terminus of an existing fenceline; thence continuing along said fenceline north 00° 34' 19" west 847.7 feet to a point; thence continuing along said fenceline north 00° 42' 06" east 105.2 feet to a point; thence south 81° 39' west 233 feet to the initial point of the tract hereby described; thence continuing south 81° 39' west 320 feet; thence south 00° 42' 06" west 105.2 feet to a point; thence south 00° 42' 06" west 105.2 feet to a point; thence north 81° 39" east 320 feet; thence north 00° 34' 19" west 306.98 feet; thence north 00° 34' 19" west 306.98 feet; thence north 00° 34' 19" west 305.98 feet to the point; thence north 00° 34' 19" west 305.98 feet; thence north 00° 34' 19" west 306.98 feet; thence north 00° 34' 19" west 306.98 feet to the point; thence north 00° 34' 19" west 306.98 feet to the point of beginning.

SUBJECT for right of way for a proposed access road as required by Skamania County Engineers, the three-acre tract above described comtaining an additional 1,217.6 square feet to compensate for such area as may be required for road purposes.

The mortgagees agree that they will give partial satisfactions for the said property or partial thereof in equal proportion to the amount paid on the principal of the note.

The mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements which may be placed on said described premises insured against loss or damage by fire to the full insurable value

for the benefit of the mortgagee, and to deliver all policies and renewals thereof to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

IN WITNESS WHEREOF, said mortgagor has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 18^{4} day of July, 1972.

LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC.

STATE OF WASHINGTON)

County of Klickitat)

On this 1977 day of July, 1972, before me, personally appeared WALTER L. MAY and WILLIS C. GREEN to me known to be the President and Secretary, respectively, of LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the use; and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation. rate soal of said corporation.

WITNESS my hand and official scal hereto affixed the day and vear first above written.

LAND., INC. - HALE Mortgage Page 2.

Notary Public for Vashington residing at White walmon, therein.

