

73616

REAL ESTATS MORTGAGE

(Washington Form)

TRANSFER BY
MORTGAGOR
RESTRICTED

20th. Day of June

, by and between

Lester Tolleson, husband and wife

of Washington, County of **PYRMONT**, State of Washington, hereinafter called "mortgagor," and
THE BANK OF AMERICA OF SEATTLE, a national banking association, hereinafter called "mortgagee," at its
Branch Office in **White Salmon**, Washington.

WITNESSETH,

In the mortgagor, its executors and assigns, the following described real property, situated in the County of
Pierce,

THE PROPERTY:

INCLUDES WITH all right, title and interest therein, now owned or hereafter acquired, all rents, issues and profits accrued or to accrue therefrom, and all and singular the improvements, betterments and expenditures thereto belonging or in anyway appertaining and all fixtures, apparatus and equipment which may from time to time be attached to or any way connected to or part of said real property or any improvement thereon, including, but without limiting the generality of the foregoing, all plumbing, heating, lighting, incinerating, refrigerating, air cooling, air conditioning, elevators and lifting apparatus, doors and windows; all engines, pumps, shafts, compressors, tanks, ventilators, motors, conduits, antennae, panels and switchboards; all built-in cupboards, refrigerators; and other appliances; all partitions, cabinets and wallboards; and any and all renewals, replacements, betterments and alterations made with respect to any and all of the foregoing, all of which said property shall be deemed to constitute a part of the realty.

This mortgage is given and intended as security for the payment of the principal sum of **TWELVE THOUSAND FIVE HUNDRED AND**

\$0/100 Dollars (\$12,500.00)

together with interest thereon in accordance with the terms of a certain promissory note of even date herewith, executed and delivered by the mortgagor in favor of the mortgagee, or its order, and any renewals or extensions thereof.

This mortgage is also given and intended as security for the payment by the mortgagor to the mortgagee of such additional sums of money as may hereafter be required or advanced by the mortgagee to or for the account of mortgagor, including any renewals or extensions thereof, it being provided, however, that the unpaid principal balance of all loans or advances made by the mortgagee to or for the account of mortgagor which are to be secured hereby shall not at any one time exceed the principal sum set forth above and interest, regardless of any excess which may at any time be owing from said mortgagor to the mortgagee, provided, further, that nothing herein contained shall be construed as obligating or shall obligate the mortgagor to make any such future loans or advances and provided, further, that the limitations on the amount secured hereby shall not apply to any advances advanced or to costs or fees incurred by the mortgagee in connection with the breach or default of any term, warranty, covenant or condition of this mortgage.

The mortgagor covenants and agrees with the mortgagee that said mortgagor will:

(1) Preserve warrant the title to all of the mortgaged property, including the rents, issues and profits thereof, to be and remain free and clear of all liens, liens and encumbrances other than this mortgage, and will execute and deliver any further necessary assurances of title thereto;

(2) Promptly pay the principal and interest of said indebtedness in accordance with the terms of said promissory note or notes, and any renewals or extensions thereof;

(3) Pay and discharge, as the same become due and payable, and prior to delinquency, all taxes, assessments, water rates or other charges of whatever kind and character, whether similar or dissimilar to those hereinabove specified, which are now or may hereafter be levied or assessed against or which may or might become liens upon the mortgaged property or any part thereof, or upon this mortgage or the money or debt secured hereby;

(4) Maintain, preserve and keep all of the mortgaged property in good condition and repair and not commit or permit waste thereof; and permit mortgagee's inspection thereof at any and all reasonable times;

(5) Keep the mortgaged property at all times insured against fire (with extended coverage) and against such other hazards and perils as the mortgagee may require, to such amounts, under such form(s) of policy, and with such insurance company or companies, as shall be satisfactory to or satisfactory to the mortgagee, cause to be attached to each such policy a form satisfactory to the mortgagee a mortgage clause rendering all loss payable first to mortgagee as the interest shall appear, assign and deliver each such policy to mortgagee; and evidence payment in full of all premiums thereon at least ten (10) days in advance of the due date;

(6) NOT WITHOUT THE MORTGAGEE'S WRITTEN CONSENT FIRST HAD AND RECEIVED, MAKE ANY SALE, CONVEYANCE OR OTHER TRANSFER OF THE MORTGAGED PROPERTY, UNLESS AS AN INCIDENT OF THE CLOSING OF SUCH TRANSFER THIS MORTGAGE SHALL BE FULLY PAID FOR; PROVIDED, HOWEVER, THE PASSING OF THE MORTGAGED PROPERTY BY WILL OR BY DESCENT, OR IN DISTRIBUTION SHALL NOT BE DEEMED A PROHIBITED TRANSFER HEREUNDER.

In the event of a breach of any of the aforesaid agreements or covenants, and in addition to all other rights and remedies hereunder or by law provided, the mortgagee may, but shall not be obligated to, pay any sums or perform any acts necessary to remedy such breach, and all costs so paid and the expenses incurred in such performance shall be repaid by mortgagor to mortgagee on demand, with interest at the highest rate permissible by law from the date of such payment, and shall be recovered by this mortgage. The receipt of the tax official, assessing body, insurance company or other person to whom mortgagor makes any such payment, shall be conclusive evidence as between mortgagor and mortgagee of the propriety of such payment.

Any loss payable under any insurance policy aforesaid, and any monies which may be awarded, recovered, or settled upon, for the taking, damaging or condemnation of all or any portion of the mortgaged property shall be applied, in the mortgagee's option, toward payment of the indebtedness and other sums secured hereby, whether due or not due, and the mortgagee shall in no event have any responsibility for the adequacy or sufficiency of any insurance, nor for the coverage thereby afforded, in connection with respect to, or the payment of, any premiums thereon.

To the extent of default in the payment of said indebtedness or in the event of a breach of any of the covenants, warranties or agreements contained herein, then in any such event the entire indebtedness hereby secured shall, at the option of the mortgagee become immediately due and payable, without notice, and this mortgage may be foreclosed; and in any foreclosure of this mortgage a deficiency judgment may be taken by the mortgagee for all sums then or thereafter due and owing by the mortgagor out of foreclosed sale proceeds.

So long as there shall be no default under the terms of this mortgage, and except to the extent the same are specifically assigned and pledged by agreement, notwithstanding to the contrary, the mortgagee may receive directly from the obligor(s) thereof all rents, issues and profits of the mortgaged property. As to all monies and other property so received, mortgagee shall be deemed to have received the same in trust for the purpose of making all payments due under, and otherwise duly and timely performing all other terms, covenants and conditions of, this mortgage. Upon any default in such payment of indebtedness, or upon the occurrence of any other event which under the terms hereof confers the right to the mortgagee to accelerate the payment of the indebtedness, then the mortgagee shall forthwith become empowered, at its option, without notice or demand, and in its own name and behalf, to collect the same by agent or through a receiver, and in addition to all such other rights and remedies as may be herein or by law conferred, to collect interest and recover such rents, issues and profits and to apply hereby the net proceeds thereof after deduction of fees, costs and expenses incurred in an attempt of collection.

To the extent of any suit or other proceeding for the recovery of said indebtedness and/or foreclosure of this mortgage, or wherein mortgagee shall appear to estimate or protect the lien held, the mortgagee agrees to pay to mortgagee a reasonable attorneys' fee, together with the costs of such and expert witnesses reasonably to be incurred, all of which sum shall be secured hereby.

All rights and remedies of mortgagee shall be cumulative and none shall be deemed exhausted by the exercise thereof. No failure or omission on the part of the mortgagor to exercise any such right or remedy upon default shall be deemed a waiver of its right to subsequently exercise the same with respect to the same or any other default or defect which may at any time exist.

If any law, provision or condition of this mortgage shall be finally adjudged to be unlawful or unenforceable, the same shall be deemed stricken herefrom and the balance of this mortgage shall be and remain in full force and effect.

This mortgage is binding on the heirs, personal representatives, successors and assigns of the mortgagor, and shall issue to the benefit of mortgagee, no less than two copies. Words used herein shall take the singular or plural number as the number of parties hereto shall require, and if there is more than one party or mortgagee, their obligations hereunder shall be joint and several.

These are the contents of this mortgage.

The within described mortgaged property is not used principally for agricultural or farming purposes.

IN WITNESS WHEREOF, the person(s) designated as mortgagor have set hand and seal hereto, the day and year first above written.

Lester Tolleson
Dolma & Tolleson

The following described real property located in Skamania County, State of Washington:

A tract of land located in the sec. Robbins B. L. C. in Sections 27 and 36, Township 3 North, Range 8 E., W. M. described as follows:

Beginning at a point on the south line of the said Section 27 west 20 chains from the east line of the said Robbins B. L. C. thence north 221 feet; then east 104 feet; thence north 174 feet, more or less, to intersection with the south line of a tract of land conveyed to Emma B. Berry and Michael H. Miles by deed dated June 16, 1958, and recorded at page 474 of Book 59 of Deeds, Records of Skamania County, Washington; thence east 260 feet, more or less, to an angle corner of said tract conveyed to Emma B. Berry and Michael H. Miles; thence south to intersection with the northerly right of way line of Primary State Highway No. 8; thence following said northerly right of way

- continued -

northwesterly to intersection with the south line of the said Section 27; thence to the point of beginning.

EXCEPT that portion thereof conveyed to the State of Washington for highway purposes by deed dated February 1, 1955, and recorded at page 236 of Book 39 of Deeds, Records of Skamania County, Washington;

AND EXCEPT that portion thereof conveyed to Pearl Rimple Clay by deed dated September 15, 1956, and recorded October 24, 1956, at page 367 of Book 42 of Deeds, Under Auditor's File No. 51333, Records of Skamania County, Washington;

AND EXCEPT that portion thereof conveyed to Daniel Danielsen and Hazel Danielsen, husband and wife, by deed dated March 25, 1954, and recorded at pages 388 and 389 of Book 52 of Deeds, under Auditor's File Numbers 62999 and 63000 respectively, Records of Skamania County, Washington;

AND EXCEPT that portion thereof conveyed to Floyd C. Davis and Dorothy R. Davis, husband and wife, by deed dated October 17, 1969, and recorded November 14, 1969, at page 336 of Book 61 of Deeds, under Auditor's File No. 71620, Records of Skamania County, Washington.

SIGNED: Daniel Danielsen
SIGNED: Theodore D. Tomblison

STATE OF WASHINGTON
County of **Klickitat**NOTARIAL ACKNOWLEDGMENT
(Individual or Partnership)On this **30th** day of **June**, 19 **71**, before me personally appeared **Gordon And Thelma****Tombleson**

to me known to be the individual(s) described in and who executed the within and foregoing instrument and acknowledged
to me that they signed and sealed the same as **their** free and voluntary act and deed for the use and purpose, and in the capacity (if any) thereunto
described. I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public in and for the State of Washington,

residing at **White Salmon**STATE OF WASHINGTON
County ofNOTARIAL ACKNOWLEDGMENT
(Corporation)On this **10** day of **June**, 19 **71**, before me personally appeared **... and ...**

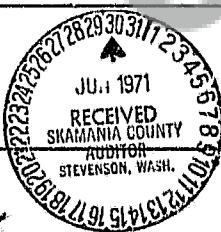
and

to me known to be the **... and ...** and
of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for
the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal (if affixed) is the corporate seal of
said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

(Notarial Seal)

Notary Public in and for the State of Washington,

residing at **...**

REAL ESTATE MORTGAGE

(Washington Form)

Filed for Record or Release of

REGISTERED	<input checked="" type="checkbox"/>
INDEXED: DIR. F	<input checked="" type="checkbox"/>
INDIRECT	<input type="checkbox"/>
RECORDED	<input type="checkbox"/>
COMPARED	<input type="checkbox"/>
SERIALIZED	<input type="checkbox"/>

SEARCHED

FILED

INDEXED

SERIALIZED

FILED

INDEXED

SEARCHED

FILED