

74710

## MORTGAGE

THE MORTGAGOR, LOCAL AFFILIATED NEIGHBORHOOD DEVELOPERS, INC., a Washington Corporation, mortgages to LAURENCE M. ASHLEY and EDNA ASHLEY, husband and wife, mortgagee, to secure the payment of the sum of SIX THOUSAND FIVE HUNDRED DOLLARS (\$6,500.00) and interest, according to the terms of that certain promissory note bearing even date, the following described real estate, situated in the County of Skamania, State of Washington:

Commencing at the intersection of the centerline of County Road 3041 (designated as Cooks-Underwood Road) with the east line of Section 20, Township 3 north, Range 10 east, W. M., thence north 182.8 feet along said east line of said Section 20 to the point of beginning; thence continuing north 871.2 feet along said east line of said Section 20 to a point; thence south  $81^{\circ} 39'$  west 150 feet; thence south 871.2 feet parallel with east line of said Section 20; thence north  $81^{\circ} 39'$  east 150 feet to the point of beginning.

And the mortgagees agree that they will give partial satisfactions for the said property or portion thereof in equal proportion to the amount paid on the principal of the note.

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements which may be placed on said described premises insured against loss or damage by fire to the full insurable value for the benefit of the mortgagee, and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness



