

The Mortgagors, STEPHEN G. THOMPSON and ANNA L. THOMPSON, husband and wife
of Washington, Washington

Hereby mortgage to Chase County Savings and Loan Association, a Washington corporation, the following described real property situated in the State of Washington, to wit:

A tract of land located in the Southwest Quarter of the Northeast Quarter (SW 1/4 NE 1/4) of Section 8, Township 1 North, Range 5 E.W.M., described as follows:

Beginning at the northeast corner of the SW 1/4 of the NE 1/4 of the said Section 8, thence east along the north line of said subdivision 575 feet; thence south 230 feet; thence west parallel to the north line of said subdivision 575 feet to intersection with the quarter section line; thence north 230 feet to the point of beginning.

And all interest or estate therein that the mortgagors may hereafter acquire together with the appurtenances and all awnings, window shades, screens, mantels, and all plumbing, heating, cooling, ventilating, elevating and watering apparatus, furnace and heating systems, water heaters, fuel storage bins and tanks and irrigation systems and all built-in mirrors, ovens, cooking ranges, refrigerators, dishwashers, and cupboards and cabinets, and all trees, gardens and shrubbery and other like things and fixtures, and all other improvements now or hereafter belonging to or used in the enjoyment of said property, all of which shall be construed as a part of the realty. The within described mortgaged property is not used principally for agricultural or farming purposes.

All to secure the payment of the sum of SEVENTEEN THOUSAND FIVE HUNDRED AND NO/100-----

\$17,500.00

) Dollars.

with interest thereon, and payable in monthly installments of \$176.50 each, month

beginning on the 10th day of September, 1972, and payable on the 10th day of each month thereafter, according to the terms and conditions of one certain promissory note bearing even date herewith.

This mortgage shall continue in force and exist as security for any and all other advances which may hereafter be made by the Mortgagee to the Mortgagors, and shall continue in force and exist as security for any debt now owing, or hereafter to become owing, by the Mortgagors to the Mortgagee.

The Mortgagors hereby jointly and severally (more than one) covenant and agree with the Mortgagee as follows:

That the Mortgagors have a valid, undisturbed title in fee simple to said premises, and will warrant and forever defend the same against the lawful claims and demands of all persons whomsoever.

That the Mortgagors will during the continuance of this mortgage, permit no waste or strip of the mortgaged premises and will keep the buildings and appurtenances on said property in good state of repair.

That the Mortgagors will pay said promissory note according to its terms. Should the Mortgagors fail to pay any installment of principal or interest provided for in said note, or any sum due under this mortgage, or breach of any covenant or agreement herein contained, then the MORTGAGE shall be deemed to be in default, and the Mortgagee, upon receipt of the amount immediately due and payable, should the Mortgagors fail to pay any sum which they are required to pay, the Mortgagee may, without waiver of any remedy hereunder for such breach, make full or partial payment thereof, and the amount so paid with interest thereon at 10% per annum shall be deemed immediately payable to the Mortgagee and shall be secured by this mortgage. Any payments made by the Mortgagors upon the indebtedness secured by this mortgage may be applied to the mortgage in any order either upon the amount which may be due upon said promissory note or upon any amount which may be due under the conditions of this mortgage.

That the Mortgagors will keep all buildings thereon continuously insured against loss of damage by fire and such other hazards as the Mortgagee may direct to the extent of the amount due hereunder, in some reasonable and proper manner, or by any other authority to the Mortgagee and for the protection of the latter, and that the Mortgagors will cause all insurance policies to be suitably endorsed and delivered to the Mortgagee together with receipts showing payment of all premiums due thereon, and that the Mortgagors will keep all insurance on said building other than as stated herein, that it shall be optional with the Mortgagee to name the company or companies, and the agents thereof by which the insurance shall be written, and to require acceptance of any policy offered, and to surrender and cause to be cancelled any policy which may be received in violation of any policy offered, and to cause the policy to be written, all at the cost, charge and expense of the Mortgagors, but except as to place the insurance, the Mortgagors shall be responsible for failure to have any insurance written or for any loss or damage resulting in or out of any policy, or paying out of the failure of any insurance company to pay the full amount of claims insured against. That the Mortgagors are authorized to execute and settle any claims for insurance, and to sign thereon on behalf of the Mortgagors and their heirs and assigns, the Mortgagee.

That the Mortgages will pay all taxes, assessments, and other governmental levies, now or hereafter assessed against the mortgaged premises, or imposed upon this mortgage or the note secured hereby, as soon as the same become due and payable, and shall immediately pay and discharge any lien having precedence over this mortgage. And to assure prompt payment the Mortgagee agrees to pay to the Mortgagee monthly budget payments estimated by the Mortgagee to equal one-twelfth of the annual insurance premiums, taxes, assessments, and other governmental levies, which are or may become due upon the mortgaged premises, or upon this mortgage or the note secured hereby, the amount of such payments to be adjusted from time to time, as conditions may require. The budget payments so accumulated may be applied by the Mortgagee to the payment of such taxes, assessments, or levies, in the amounts shown by the official state tax tables, and to the payment of the insurance premiums in the amount actually paid or incurred therefor. And such budget payments shall be hereby pledged to the Mortgagee as collateral security for full performance of this mortgage and the note secured hereby and the Mortgagee may, at any time, without notice, apply said budget payments upon any sums delinquent upon said note or under the terms of this mortgage.

In any action brought to foreclose this mortgage or to protect the lien hereof, the Mortgagee shall be entitled to recover from the Mortgages a reasonable attorney fee to be allowed by the court, and the reasonable cost of searching the records and obtaining abstracts of title or title reports for use in said action, and said sums shall be secured by this mortgage. In such instance where a deficiency judgment may be entered in favor of the Mortgagee, and a receiver may be appointed at the Mortgagee's request to collect the rents, issues and profits from the mortgaged premises.

And it is further covenanted and agreed that the owner and holder of this mortgage and of the promissory note secured hereby shall have the right, without notice, to grant to any person liable for said mortgage indebtedness, any extension of time for payment of all or any part thereof, without in any way affecting the personal liability of any person obligated to pay such indebtedness.

Wherever the terms "mortgages" occur herein it shall mean "mortgagor" when only one person executed this document, and the liability hereunder shall be joint and several.

Dated at Camas, Washington March 2nd

A. D. 1972

Stephen C. Thompson
 Stephen C. Thompson
Anna L. Thompson
 Anna L. Thompson

STATE OF WASHINGTON,
 County of Clark.

On this day personally appeared before me STEPHEN C. THOMPSON & ANNA L. THOMPSON, husband & wife to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of March, 1972

[Signature]
 Notary Public in and for the State of Washington
 residing at Camas, Oregon.

REGISTERED
 INDEXED
 RECORDED
 COMPARSED
 MAILED

74484

MORTGAGE

FROM

Stephen C. Thompson &

Anna L. Thompson

TO

CLATSOP COUNTY SAVINGS AND
 LOAN ASSOCIATION
 Camas, Washington

STATE OF WASHINGTON
 COUNTY OF CLATSOP

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT WAS FILED AT

CLATSOP COUNTY, WASH.

AT 2:45 P.M. 3-10-72

BY CLERK OF COUNTY

CLATSOP COUNTY, WASH.

RECEIVED BY CLATSOP COUNTY, WASH.

CLATSOP COUNTY, WASH.

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