FORM 109 109

REAL ESTATE CONTRACT

THIS CONTRACT, made this 1st day of June, 1961,

between

FRANK WM. BIRKENFELD and LOUISE BIRKENFELD, husband and wife,

hereinafter called the "seller" and

IRWIN BROS. LOGGING CORPORATION, a corporation,

hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Washington:

Skamania

County,

A tract of land located in Section 27, Township 3 North, Range 8 E. W. M. more particularly described as follows:

Beginning at a point marking the intersection of the west line of the Jos. Robbins D. L. C. with the south line of the said Section 27; thence east on the section line 620 feet; thence north 891 feet to the initial point of the tract hereby described; thence following the westerly right of way line of the county road known and designated as the Berge Road, said right of way line being 20 feet from the center line of said road, in a north-westerly direction 179 feet; thence south 11° 30' west 400 feet to the northerly right of way line of said county road; thence in a northeasterly direction along said right of way line 387 feet to the initial point.

On the following terms and conditions: The purchase price is FIVE THOUSAND and No/100 --- ---- 5,000.00) dollars, of which TWO HUNDRED FIFTY and No/100 ---- (\$ 250.00) dollars has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum of Four Thousand Seven Hundred Fifty and No/100 (\$4,750.00) Dollars as follows: Two Hundred Fifty and No/100 (\$250.00) Dollars or more on or before July 1, 1961; and the remaining balance in monthly installments of Seventy-Five and No/100 (\$75.00) Dollars, or more, commencing on the 10th day of July, 1961, and on the 10th day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly installments shall include interest at the rate of six (6%) per cent per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied firest to interest and then to principal. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay any part or all of the unpaid purchase price, plus interest, then due.

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RECEIVED

SKAMANIA COUNTY

AUDITOR

STEVENSON, WASH.

No. 3410

TRANSACTION EXCISE TAX

JUN2 2 1961

Amount Paid 50 00 Skemania County Treasurer
By Berney Willing 16

The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be made upon or by virtue of said mortgage, if any; also all taxes and assessments which are above assumed by him, if any, and all which may, as between grantor and grantee, hereafter become a lien on the premises; and also all taxes which may hereafter be levied or imposed upon, or by reason of, this contract or the obligation thereby evidenced, or any part thereof; (2) to keep the buildings now and hereafter placed upon the premises unceasingly insured against loss or damage by fire, to the full insurable value thereof, in the name of the seller as owner, in an insurance company satisfactory to the seller for the benefit of the mortgagee, the seller, and the purchaser, as their interests may appear, until the purchase price is fully paid, and to deliver to seller the insurance policies, renewals, and premium receipts, except such as are required to be delivered to the mortgagee; (3) to keep the buildings and all other improvements upon the premises in good repair and not to permit waste; and (4) not to use the premises for any illegal purpose.

In the event that the purchaser shall fail to pay before delinquency any taxes or assessments or any payments required to be made on account of the mortgage, or to insure the premises as above provided, the seller may pay such taxes and assessments, make such payments, and effect such insurance, and the amounts paid therefor by him shall be deemed a part of the purchase price and become payable forthwith with interest at the rate of 10 per cent per annum until paid, without prejudice to other rights of seller by reason of such failure.

The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a deed to the property, warranty

excepting such part thereof which may hereafter be condemned, if any, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

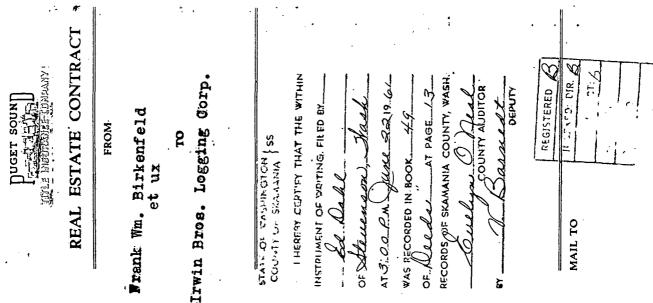
The seller **max declaration of the purchase price**

The seller * policy in usual form issued by the Puget Sound Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage occasioned by reason of defect in, or incumbrance against, seller's title to the premises, not assumed by the purchaser, or as to which the conveyance hereunder is not to be subject.

The parties agree: (1) to execute all necessary instruments for the extension of payment or renewal of said mortgage during the period prior to the delivery of said deed, or the termination of purchaser's rights by virtue of the provisions hereof; provided the seller shall not be obligated thereby to assume any personal obligation or to execute any mortgage providing for a deficiency judgment against the seller, or securing a principal indebtedness in excess of that now unpaid on the above mentioned mortgage or bearing an interest rate of more than two per cent greater than that of the original mortgage indebtedness; (2) that the purchaser has made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building or improvement thereon, or relating to the alteration or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract; (3) that the purchaser shall have possession of the real estate on June 1, 1961, and be entitled to retain possession so long as purchaser is not in default in carrying out the terms hereof; and (4) that, upon default, forfeiture may be declared by notice sent by registered mail to the address of the purchaser, or his assigns, last known to the seller.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hercunder and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller within six months after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee

In Witness Whereof the parties have signed and sealed this contract the day and year first above	e written.
Frank Wm Burkenfeld	(Seal)
Louise Birkinfild	(Seal)
IRWIN BROS. LOCGING CORPORATION	(Seal)
By May Jouen	(Seal)
STATE OF WOODOOON,)	
County of OLATSOP SS.	
I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this	day
of June, 1961, personally appeared before me Frank Wm. Birkenfel Louise Birkenfeld, husband and wife,	a and
to me known to be the individual s described in and who executed the foregoing instrument, and acknowledged that th	iey
signed and sealed the same astheir free and voluntary act and pleed, for the uses and purposes therein mention	red of the first
Given under my hand and official seal the day and year last above fritten.	
My commission expires 19 Miney 19	1 10
Notary Public in and for the state it Washington residing at SENOTARY PUBLIC FOR OF	REGON
My Commission Expires June	26, 1962
. See March 1981 See See See See See See See See See Se	



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