

M O R T G A G E

THE MORTGAGORS, ROBERT K. LEICK and CLAUDIA J. LEICK, husband and wife, and GAY MARGADO and PATRICIA MARGADO, husband and wife, mortgage to JACK M. SCHMIDT and GLADYS R. SCHMIDT, husband and wife, to secure payment of the sum of Seventeen Thousand, Six Hundred and no/100 (\$17,600.00) Dollars, according to the terms of that certain promissory note bearing even date, the following described real estate, situate in the County of Skamania, State of Washington, to-wit:

That portion of the Northwest Quarter of the Southwest Quarter (NW $\frac{1}{4}$ SW $\frac{1}{4}$) of Section 36, Township 3 North, Range 7 E.W.M., described as follows: Beginning at the northwest corner of the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of the said Section 36; thence south along the west line thereof to a point 20 feet south of the south bank of Rock Creek; thence easterly and southerly on a line parallel with and 20 feet southerly from said south bank to the south line of the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of the said Section 36; thence east to the middle of Rock Creek; thence northerly and westerly following the middle of said creek to its intersection with a line drawn parallel with and distant 5 chains from the east line of the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of the said Section 36; thence north to the north line of the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of the said Section 36; thence west 15 chains, more or less, to the point of beginning.

And the mortgagors promise and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of Seventeen Thousand, Six Hundred Dollars (\$17,600.00) for the benefit of the mortgagees and to deliver all policies of insurance and renewals of insurance to the mortgagees.

IT IS FURTHER UNDERSTOOD AND AGREED AS FOLLOWS:

1. All sales of lots or parcels of land shall be subject to the written approval of the mortgagees.
2. The mortgagees agree that upon the sale of any lot, or lots, from the above described tract, that the mortgagees will release said lot, or lots, and the mortgagors agree that a minimum of fifty per-cent (50%) of the sales price of said lot, or lots, shall be applied to reduce the principal balance of this mortgage. Provided, however, that the payment on the principal balance of the mortgage may be adjusted by the mutual agreement, in writing, of all parties hereto.

3. The parties agree that no timber shall be cut or removed from the mortgaged property without the written consent of the mortgagees.

4. In case the mortgagors shall fail to pay any installment of principal or interest secured hereby when due, or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagees.

Dated this 21st day of OCTOBER, 1970.

Robert K. Leick (Seal)
Claudia J. Leick (Seal)
Gay Margado (Seal)
Patricia Margado (Seal)
Jack M. Schmidt (Seal)
Gladys R. Schmidt (Seal)

STATE OF WASHINGTON }
 County of Skamania } ss.

On this day personally appeared before me ROBERT K. LEICK and CLAUDIA J. LEICK, husband and wife, and GAY MARGADO and PATRICIA MARGADO, husband and wife, and JACK M. SCHMIDT and GLADYS R. SCHMIDT, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 21st day of October, 1970.



Shirley A. Little
 Notary Public in and for the State of Washington, residing at Stevenson.

