

REAL ESTATE MORTGAGE

STATUTORY FORM

THE MORTGAGOR R. M. Hegewald and Helen Hegewald, husband and wife,
 mortgage to C.I.I. Corporation

to secure the payment of EIGHT HUNDRED FIFTEEN THOUSAND SEVEN HUNDRED
SEVENTY NINE AND 94/100 (\$815,779.94) DOLLARS

lawful money of the United States, together with interest thereon at the rate of twelve
 per cent. per annum from date until paid, according to the terms and conditions of that
 certain promissory note, bearing same date as this mortgage
 made by Hegewald Timber Co., Inc. payable

to the order of C.I.I. Corporation in 48 equal successive monthly instal-
 ments in the amount of \$ 21,482.21 each
 including interest, the following described real estate in Skamania
 County, Washington, to-wit:

Located in the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Sec. 2 T. 2 N. R. 7 E. 1 M.
 Beginning at the N.E. Corner of Sec. 2 T. 2 N. R. 7 E. 1 M., thence
 West on the North line of said Sec. 2, a distance of 1305.9
 feet to the true point of beginning, being the NE corner of
 the NW $\frac{1}{4}$, NE $\frac{1}{4}$ of said Section 2; Thence South 30° 35' West, a
 distance of 500 feet Thence West a distance of 550 feet, thence
 North 30° 35' East a distance of 500 feet to the North line
 of said Section 2, thence East along said section line a
 distance of 550 feet to the true point of beginning. The herein
 described plot to contain 6.1 acres.

This mortgage is given to secure payment of the above described
 promissory note which note the mortgagors have each personally
 endorsed; and further, this mortgage is given to secure payment by
 Hegewald Timber Co., Inc. of all its present and future obligations
 to C.I.I. Corporation, which obligations mortgagors have personally
 guaranteed, and finally, this mortgage is given to secure payment
 by Hegewald Timber Co., Inc. of all of its obligations to C.I.I.
 Leasing Corporation, which is an affiliate of C.I.I. Corporation.

situated in the County of Skamania State of Washington
 Dated this 20th day of June 19 48

OREGON

STATE OF OREGON

Notary Public

INDIVIDUAL ACKNOWLEDGMENT

This is to certify that on this 20th day of June 19 48
 before me a Notary Public in and to the State of Washington, duly commissioned and sworn, personally came
R. M. Hegewald and Helen Hegewald, husband and wife

known to me to be the individuals described in and who executed the foregoing instrument, and who appeared to me
 that they executed the same as their free and voluntary act and deed, for the uses and purposes therein
 expressed.

Given under my hand and official seal the day and date in this certificate first above written.

Notary Public for the State of Oregon Portland, Oregon
My Commission Expires: February 1949