

REAL ESTATE CONTRACT

THIS CONTRACT, made this 1st day of November, 1959, between

ROBERT E. YOUNG and SHIRLEY N. YOUNG, hereinafter called the "seller" and
husband and wife,

ROBERT J. STEVENSON and ALLIE L. STEVENSON, hereinafter called the "purchaser,"
husband and wife,

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skamania County,
Washington:

Beginning at a point 660 feet south of the northeast corner of the West
Half of the Northeast Quarter ($W\frac{1}{2}$ NE $\frac{1}{4}$) of Section 20, Township 3 North,
Range 8 E. W. M.; thence west 448 feet; thence north 313 feet; thence
east 448 feet; thence south 313 feet to the point of beginning;

EXCEPT right of way granted to the State of Washington for Secondary State
Highway No. 8-C.

Free of incumbrances ~~except~~

No. 2918

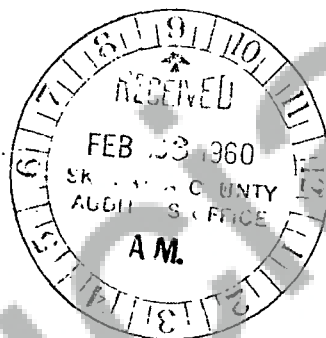
TRANSACTION EXCISE TAX

NOV 25 1959

Amount Paid \$5.00

Malcolm J. Jeter
Skamania County Treasurer

By Melvin O'Donnell Deputy



On the following terms and conditions: The purchase price is FIVE THOUSAND FIVE HUNDRED and
No/100 - - - - - (\$ 5,500.00) dollars, of which
ONE HUNDRED FIFTY and No/100 - - - - - (\$ 150.00) dollars
has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said
purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum
of Five Thousand Three Hundred Fifty and No/100 (\$5,350.00) Dollars as
follows: In a single installment of Three Hundred Fifty and No/100
(\$350.00) Dollars due and payable on or before one (1) year from the date
hereof; and in addition to the aforesaid installment in monthly install-
ments of Fifty and No/100 (\$50.00) Dollars, or more, commencing on the 10th
day of December, 1959, and on the 10th day of each and every month there-
after until the full amount of the purchase price together with interest
shall have been paid. All of said installments shall include interest at
the rate of six (6%) per-cent per annum computed upon the monthly balances
of the unpaid purchase price, and said installments shall be applied first
to interest and then to principal. The purchasers reserve the right at any
time while they are not in default under the terms and conditions of this
contract to pay any part or all of the unpaid purchase price, plus interest,
then due. This contract shall not be assigned by the purchasers without
the express written consent of the sellers.

Fire insurance premiums shall be pro-rated between the sellers and the pur-
chasers as of November 1, 1959; and the purchasers shall pay promptly when
due all real property taxes assessed against the above described real pro-
perty for 1960 and all subsequent years.

The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be
made upon or by virtue of said mortgage, if any; also all taxes and assessments which are above assumed by
him, if any, and all which may, as between grantor and grantee, hereafter become a lien on the premises; and
also all taxes which may hereafter be levied or imposed upon, or by reason of, this contract or the obligation
thereby evidenced, or any part thereof; (2) to keep the buildings now and hereafter placed upon the premises
unceasingly insured against loss or damage by fire, to the full insurable value thereof, in the name of the seller
as owner, in an insurance company satisfactory to the seller for the benefit of the mortgagee, the seller, and the
purchaser, as their interests may appear, until the purchase price is fully paid, and to deliver to seller the
insurance policies, renewals, and premium receipts, except such as are required to be delivered to the mortgagee;
(3) to keep the buildings and all other improvements upon the premises in good repair and not to permit waste;
and (4) not to use the premises for any illegal purpose.

In the event that the purchaser shall fail to pay before delinquency any taxes or assessments or any pay-
ments required to be made on account of the mortgage, or to insure the premises as above provided, the seller
may pay such taxes and assessments, make such payments, and effect such insurance, and the amounts paid
therefor by him shall be deemed a part of the purchase price and become payable forthwith with interest at the
rate of 10 per cent per annum until paid, without prejudice to other rights of seller by reason of such failure.

The purchaser agrees to assume all risk of damage to any improvements upon the premises, or of the taking of any part of the property for public use; that no such damage or taking shall constitute a failure of consideration, but in case of such damage or taking, all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sums of money which the seller may be required to expend in procuring such money, or at the election of the seller, to the rebuilding or restoration of such improvements.

The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a warranty deed to the property, excepting such part thereof which may hereafter be condemned, if any, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller, ~~on full payment of the purchase price~~ will procure and deliver, to the purchaser, a title policy in usual form issued by the Puget Sound Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage occasioned by reason of defect in, or incumbrance against, seller's title to the premises, not assumed by the purchaser, or as to which the conveyance hereunder is not to be subject.

The parties agree: (1) to execute all necessary instruments for the extension of payment or renewal of said mortgage during the period prior to the delivery of said deed, or the termination of purchaser's rights by virtue of the provisions hereof; provided the seller shall not be obligated thereby to assume any personal obligation or to execute any mortgage providing for a deficiency judgment against the seller, or securing a principal indebtedness in excess of that now unpaid on the above mentioned mortgage or bearing an interest rate of more than two per cent greater than that of the original mortgage indebtedness; (2) that the purchaser has made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building or improvement thereon, or relating to the alteration or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract; (3) that the purchaser shall have possession of the real estate ~~xxx~~ immediately and be entitled to retain possession so long as purchaser is not in default in carrying out the terms hereof; and (4) that, upon default, forfeiture may be declared by notice sent by registered mail to the address of the purchaser, or his assigns, last known to the seller.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof, promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller within six months after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Robert E. Young (Seal)
Shirley N. Young (Seal)
Robert E. Young (Seal)
Shirley N. Young (Seal)

STATE OF WASHINGTON,
 County of Skamania ss.

I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 21st day of November, 1959, personally appeared before me Robert E. Young and Shirley N. Young, husband and wife, to me known to be the individual s described in and who executed the foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written.

Robert E. Salmon
 Notary Public in and for the state of Washington,
 residing at Stevenson therein.

PUGET SOUND
 TITLE INSURANCE COMPANY

REAL ESTATE CONTRACT

FROM
Robert E. Young et ux
 TO
Robert E. Stevenson et ux

STATE OF WASHINGTON } ss
 COUNTY OF SKAMANIA }
 I HEREBY CERTIFY THAT THE WITHIN
 INSTRUMENT OF WRITING, FILED BY
Robert E. Salmon
 OF Stevenson
 AT 5:00 A.M. Feb 23 1960
 WAS RECORDED IN BOOK 417
 OF Deed AT PAGE 87
 RECORDS OF SKAMANIA COUNTY, WASH.
Shirley N. Young
 COUNTY AUDITOR
 BY Shirley N. Young DEPUTY

REGISTERED
 INDEXED: DIR. S
 INDIRECT: S
 RECORDED:
 COMPARED
 MAILED