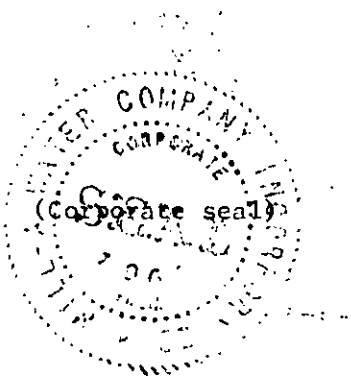


of said sale; (d) to the payment of any other indebtedness to the Government secured hereby; (e) to the payment of secondary liens duly approved and allowed by the court; and (f) the balance, if any, shall be delivered to Borrower.

25. Every right or remedy herein conferred upon or reserved to the Government shall be cumulative and shall be in addition to every other right and remedy given hereunder or now or hereafter existing at law, or in equity, or by statute. The pursuit of any right or remedy shall not be construed as an election.

26. The invalidity of any one or more phrases, clauses, sentences, paragraphs or provisions shall not affect the remaining portions of this mortgage.

IN WITNESS WHEREOF, Borrower has caused this instrument to be executed in its name and its corporate seal to be affixed hereunto by its duly authorized officers the day and year in this instrument first above written.



MILL-A WATER COMPANY, INC.

By

Robert E. Rogers
President

ATTEST:

By

Robert A. Miller
Secretary