

Signed, sealed and
delivered on behalf
of Northern Pacific
Railway Company in
presence of:

NORTHERN PACIFIC RAILWAY COMPANY

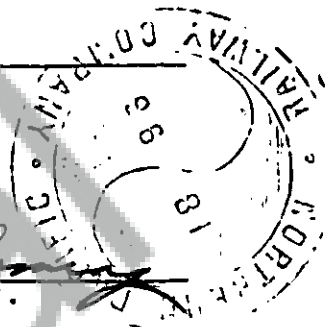
By C. R. Benson
Vice President

Beatrice E. Nachtrieb

ATTEST:

Eveline J. Larson

Lloyd A. Blum
Secretary.



Signed, sealed and
delivered on behalf
of Bankers Trust
Company in presence
of:

BANKERS TRUST COMPANY

By C. H. Blasey
Vice President

D. W. Kamey
R. L. McFarlane

ATTEST:

J. M. Smith
Assistant Secretary.

