

## SPECIAL REDEMPTION PRICES

If redeemed during 12 months period ending April 30,

1970....	101.73%	1980....	101.51%	1990....	101.03%
1971....	101.71%	1981....	101.47%	1991....	100.96%
1972....	101.69%	1982....	101.44%	1992....	100.88%
1973....	101.68%	1983....	101.40%	1993....	100.80%
1974....	101.66%	1984....	101.36%	1994....	100.71%
1975....	101.64%	1985....	101.31%	1995....	100.62%
1976....	101.61%	1986....	101.27%	1996....	100.51%
1977....	101.59%	1987....	101.21%	1997....	100.40%
1978....	101.56%	1988....	101.16%	1998....	100.28%
1979....	101.54%	1989....	101.10%	1999....	100.00%

in each case, together with accrued interest to the date fixed for redemption.

(III) At the option of the registered owner, any bonds of the Twenty-fifth Series, upon surrender thereof, for cancellation, at the office or agency of the Company in the Borough of Manhattan, The City of New York, shall be exchangeable for a like aggregate principal amount of bonds of the same series of other authorized denominations.

Bonds of the Twenty-fifth Series shall be transferable, upon the surrender thereof, for cancellation, together with a written instrument of transfer in form approved by the registrar duly executed by the registered owner or by his duly authorized attorney, at the office or agency of the Company in the Borough of Manhattan, The City of New York. Upon any transfer or exchange of bonds of the Twenty-fifth Series, the Company may make a charge therefor sufficient to reimburse it for any tax or taxes or other governmental charge, as provided in Section 12 of the Mortgage, but the Company hereby waives any right to make a charge in addition thereto for any exchange or transfer of bonds of the Twenty-fifth Series.

After the execution and delivery of this Twentieth Supplemental Indenture and upon compliance with the applicable provisions of the