

Section 10 of the Mortgage is hereby amended by inserting the following provision at the end thereof:

"Notwithstanding the foregoing, the person in whose name any bond of 8% Series due 1999 (hereinafter called the Twenty-fifth Series) is registered at the close of business on any record date (as hereinafter defined) with respect to any interest payment date shall be entitled to receive the interest payable on such interest payment date (except that in case of any redemption of bonds as provided for herein on a date subsequent to the record date and prior to such interest payment date interest on such redeemed bonds shall be payable only to the date fixed for redemption thereof and only against surrender of such bonds for redemption in accordance with the notice of such redemption) notwithstanding the cancellation of such bond upon any transfer or exchange thereof subsequent to the record date and prior to such interest payment date, except if, and to the extent that, the Company shall default in the payment of the interest due on such interest payment date, in which case such defaulted interest shall be paid to the persons in whose names outstanding bonds of the Twenty-fifth Series are registered on the day immediately preceding the date of payment of such defaulted interest. Any bond of the Twenty-fifth Series issued upon any transfer or exchange subsequent to the record date for any interest payment date and prior to such interest payment date shall bear interest from such interest payment date. The term "record date" as used with respect to any interest payment date shall mean the fifteenth day of the calendar month next preceding such interest payment date."

The Company reserves the right to establish, at any time, by Resolution of the Board of Directors of the Company a form of coupon bond, and of appurtenant coupons, for the Twenty-fifth Series and to provide for exchangeability of such coupon bonds with the bonds of the Twenty-fifth Series issued hereunder in fully registered form and to make all appropriate provisions for such purpose.

(I) Bonds of the Twenty-fifth Series shall be redeemable either at the option of the Company or pursuant to the requirements of the Mortgage, as supplemented, in whole at any time, or in part from time to time, prior to maturity, upon notice as provided in Section 52 of the Mortgage mailed at least thirty (30) days prior to the date fixed for