



TRANSAMERICA TITLE  
INSURANCE COMPANY

Filed for Record at Request of

Name.....

Address.....

JUL 18 1968

RECEIVED  
SKAMANIA COUNTY  
AUDITOR  
STEVENSON, WASH

REGISTERED	<input checked="" type="checkbox"/>
INDEXED: DIX	<input checked="" type="checkbox"/>
INDIRECT:	<input checked="" type="checkbox"/>
RECORDED:	
COMPARED	
MAILED	

THIS SPACE RESERVED FOR RECORDER'S USE,  
COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

E. J. Salmons

OF Skamania Co.

AT 9:15 A.M. July 18 1968

WAS RECORDED IN BOOK 47

OF Mtg. AT PAGE 35

RECORDS OF SKAMANIA COUNTY, WASH.

E. J. Salmons

COUNTY AUDITOR

E. M. Mearns

DEPT. 179

## Subordination Agreement 70168

FPM 780

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Board of American Missions of the Lutheran Church in America** referred to herein as "subordinator", is the owner and holder of a mortgage dated November 18th 1964, which is recorded in volume 45 of Mortgages, page 113, under auditor's file No. 66917, records of Skamania County.
2. **Clarke County Savings and Loan Association** referred to herein as "lender", is the owner and holder of a mortgage dated July 16th 1968, executed by Shepherd of the Hills Lutheran Church (which is recorded in volume 47 of Mortgages, page 34, under auditor's file No. 70167, records of Skamania County) (which is to be recorded concurrently herewith).
3. **Shepherd of the Hills Evangelical Lutheran Church** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 28th day of June, 1968

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERE TO.

BOARD OF AMERICAN MISSIONS OF THE

LUTHERAN CHURCH IN AMERICA

By Donald L. Houser

ILLINOIS

Ass't. Vice-President  
Donald L. Houser

Attest:  
Rod Spangenberg

Ass't Secretary

STATE OF WASHINGTON

COUNTY OF.....

ss.

STATE OF ~~WASHINGTON~~

COUNTY OF Cook

ss.

On this day personally appeared before me

On this 28th day of June, 1968, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

Donald L. Houser

and Rod Spangenberg

to me known to be the Ass't. Vice-President and Ass't. Secretary, respectively of Board of American Missions of the Lutheran Church in America, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Judyth M. Lam

Notary Public in and for the State of ~~Washington~~ Illinois  
residing at Chicago, Illinois

My Commission Expires Dec. 29, 1971

to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that ..... signed the same as ..... free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

..... day of ....., 19.....

Notary Public in and for the State of Washington, residing at.....