

defend the title to said property to the Trustees for the equal prorata benefit of the holders of all bonds at any time outstanding under the Indenture against the claims and demands of all persons whomsoever.

Section 2.03. The property of the company will at all times be maintained and preserved in good repair and efficiency in accordance with accepted standards and the requirements of the Washington Utilities and Transportation Commission and the Public Utility Commissioner of Oregon with respect to properties within the respective states. Upon the written request of the holder or holders of at least 25 per cent in principal amount of Series K bonds then outstanding during any three-year period beginning December 1, 1968, the Company will have its properties inspected by an independent engineer who shall be an engineer satisfactory to the Trustee who is not in the employ of the Company. Such engineer will, at Company expense, file with the Trustee an independent engineer's certificate as such term is defined in Section 1.01 of the Original Indenture, which shall contain a written report stating the extent to which the property of the Company has been maintained in compliance with this covenant. The Trustee will mail a copy of the report to each bondholder who has requested such inspection.

Section 2.04. All newspaper notices with respect to Series K bonds shall be published in a newspaper published and of general circulation in the City of Chicago, State of Illinois, as well as in one so published and of general circulation in the Borough of Manhattan, City and State of New York.

Section 2.05. For any default by the Company in the covenants, stipulations, promises and agreements herein contained or contained in the bonds of Series K the Trustees and the bondholders shall have the same rights and remedies, subject to the same limitations, as are provided in the Original Indenture.

