

Company having complied with the provisions of the Original Indenture with respect to the issuance of additional bonds) shall authenticate and deliver to, or upon the order of, the Company bonds of Series K in the form of fully registered bonds without coupons in the aggregate principal amount of Three Million Five Hundred Thousand Dollars (\$3,500,000).

ARTICLE TWO

ADDITIONAL PROVISIONS

Section 2.01. So long as any Series K bonds are outstanding the Company will not apply any sum to the redemption, retirement or purchase of any shares of its capital stock of any class nor to the payment of any dividend or other disbursements on its common stock (exclusive of dividends payable in its common stock) if, after giving effect to such dividend, distribution, purchase or other acquisition, the sum of (a) the aggregate amount of all dividends and distributions paid on shares of capital stock of any class (other than dividends and distributions made in shares of capital stock) subsequent to January 1, 1968, plus (b) the excess, if any, of the amount applied to or set apart for the purchase or other acquisition of any shares of capital stock of any class subsequent to the time when the first of such Series K bonds shall be authenticated by the Trustee, over such amounts as shall have been received as the net cash proceeds of sales of shares of capital stock of any class subsequent to the time when the first of such Series K bonds shall be authenticated by the Trustee would exceed the Company's net income since January 1, 1968 (treated as one accounting period), plus Six Hundred Thousand Dollars (\$600,000).

Section 2.02. The Company covenants that it is lawfully seized and possessed of the property described in the granting clauses of this Eleventh Supplemental Indenture and that it will warrant and