

Trustee, may be exchanged for the aggregate unpaid principal balance of fully registered bonds of that series and/or for coupon bonds of that series; coupon bonds so received in exchange to have coupons attached representing interest from the date to which interest shall have been paid on the surrendered bonds.

Within a reasonable time after the receipt of a request for such an exchange, the Company shall issue and the Trustee shall authenticate and deliver all bonds required in connection therewith, and the Trustee shall make such exchange upon payment to it of such charge, if any, as is required by the following paragraphs.

For any exchange of fully registered bonds for other fully registered bonds, and except as herein, after stated, for any exchange of fully registered bonds for coupon bonds, the Company, at its option, may require the payment of a sum sufficient to reimburse it for any stamp or other tax or governmental charge required to be paid by the Company or the Trustee. The original registered owners of the \$3,500,000 of Series K fully registered bonds, without coupons initially issued under Section 1.09 hereof shall, however, have the privilege of exchanging without charge for one or more coupon bonds or for one or more fully registered bonds or for a combination of the same any such fully registered bond so initially issued and any fully registered bond which has become substituted for a portion of such a fully registered bond, or for several such fully registered bonds.

Section 1.08. Fully registered bonds of Series K shall be numbered "R-1" and consecutively upwards. Coupon bonds of Series K shall be numbered "M-1" and consecutively upwards.

Section 1.09. Upon the execution of this Eleventh Supplemental Indenture the Company shall execute and deliver to the Trustee, and the Trustee (the