

bonds, of the Trustees and of the Company in respect to such security. Subsequent series of said bonds may vary as to date, date of maturity, rate of interest and in other ways as in the Indenture provided or permitted.

Bonds of this series are redeemable in whole or in part at the option of the Company at any time, at the principal amount thereof plus interest accrued to the date fixed for redemption, plus a premium equal to the then applicable percentage of the principal amount thereof:

If redeemed on or before February 28, 1970—7.50%
Thereafter and on or before February 28, 1971—7.20%
Thereafter and on or before February 29, 1972—6.90%
Thereafter and on or before February 28, 1973—6.60%
Thereafter and on or before February 28, 1974—6.30%
Thereafter and on or before February 28, 1975—6.00%
Thereafter and on or before February 29, 1976—5.75%
Thereafter and on or before February 28, 1977—5.50%
Thereafter and on or before February 28, 1978—5.25%
Thereafter and on or before February 28, 1979—5.00%
Thereafter and on or before February 29, 1980—4.75%
Thereafter and on or before February 28, 1981—4.50%
Thereafter and on or before February 28, 1982—4.25%
Thereafter and on or before February 28, 1983—4.00%
Thereafter and on or before February 29, 1984—3.75%
Thereafter and on or before February 28, 1985—3.50%
Thereafter and on or before February 28, 1986—3.25%
Thereafter and on or before February 28, 1987—3.00%
Thereafter and on or before February 29, 1988—2.75%
Thereafter and on or before February 28, 1989—2.50%
Thereafter and on or before February 28, 1990—2.25%
Thereafter and on or before February 28, 1991—2.00%
Thereafter and on or before February 29, 1992—1.75%
Thereafter and on or before February 28, 1993—1.50%
Thereafter and on or before February 28, 1994—1.25%
Thereafter and on or before February 28, 1995—1.00%
Thereafter and on or before February 29, 1996—.75%
Thereafter and on or before February 28, 1997—.50%
Thereafter and on or before February 28, 1998—.25%
Thereafter and on or before February 28, 1999—.00%

all on the conditions and in the manner provided in the Indenture; provided, however, that no bond shall be redeemable, in whole or in part, at any