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UNITED TELEPHONE COMPANY  
OF THE NORTHWEST

By .....  
President

ATTEST:

By .....  
Secretary

Form of Series K Coupon Bond

No. \$1,000

UNITED TELEPHONE COMPANY OF THE  
NORTHWEST

First Mortgage Bond, Series K

Due March 1, 1999.

UNITED TELEPHONE COMPANY OF THE NORTHWEST, a corporation of the State of Oregon (hereinafter called the Company), for value received, hereby promises to pay to bearer, or, if this bond be registered as to principal, then to the registered owner hereof, on the first day of March, 1999 the principal sum of One Thousand Dollars (\$1,000) and to pay interest thereon from the date hereof at the rate of seven and one half per cent (7.5%) per annum, payable semiannually on the first day of March and on the first day of September in each year until said principal sum is paid, but, until maturity hereof, only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this bond shall be payable at the main office of Peoples National Bank of Washington, in Seattle, Washington, or at the main office of its successor as corporate trustee in the trust hereinafter referred to, in lawful money of the United States of America.

This bond is one of a duly authorized issue of first mortgage bonds of the Company, limited as