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BOOK 47 PAGE 143

VOL 748 P1442

Beginning at a P.O.T. Station 8+25; thence easterly and northerly on a 75 foot radius curve left to the southerly right of way line of said relocated Lewis River Road.

Parcel II: That part of Lot 5, Section 25, Township 7 North, Range 4 East, W.M., Clark County, Washington, lying within the boundary of Pacific Power & Light Company's Yale Hydroelectric Project, as shown in green, designated Parcel "A", on the attached map, which by this reference is made a part hereof.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from any and all liens and claims under and by virtue of said Mortgage and Deed of Trust as amended and supplemented.

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and Wesley L. Baker, Trustees as aforesaid, by virtue of said Mortgage and Deed of Trust as amended and supplemented, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

The recitals herein contained are made on representation of the Company, and the Trustees assume no responsibility in respect thereof.