

Supplemental Indenture dated November 1, 1950, and the provisions contained in Section 6 of Article II of said Supplemental Indenture dated November 1, 1941, shall be, and shall continue to be, in full force and effect, until the payment or redemption of all Bonds of Series R.

ARTICLE IV.

CONVEYANCE OF ADDITIONAL PROPERTY.

SECTION 1. The Company does, by these presents, hereby grant, bargain, sell, convey, confirm, mortgage, pledge, assign, transfer and set over unto the Bank of America National Trust and Savings Association and William W. Bertram, as Trustees, and to their successors in trust all the following:

a. All of the property described and referred to in Part I of the schedule attached hereto and marked Schedule "A", to which reference is hereby made, and the same is made a part hereof with the same force and effect as if herein set forth at length.

b. All premises, property, franchises and rights of every kind and description, real, personal and mixed, tangible and intangible, acquired from General Telephone Company of the Northwest upon the merger of that corporation into the Company on February 14, 1968, including those properties specifically described or referred to in the indenture dated January 1, 1940 executed by General Telephone Company of the Northwest (formerly named Interstate Telephone Company) to Seattle-First National Bank, as Trustee and First Security Bank of Idaho, National Association, as Separate Trustee, as supplemented and amended (the "Northwest Indenture"), except: (i) those properties heretofore released from the lien of said indenture, (ii) cash, bonds, stocks, obligations and other securities not deposited with the Trustee and not required so to be, (iii) accounts and bills receivable, judgments (other than for the recovery of real property or establishing a lien, charge or right therein) and other evidences of indebtedness, not specifically assigned to and pledged with the Trustee, and not required so to be, (iv) goods, wares, merchandise, materials and/or supplies acquired or manufactured by the Company for sale or consumption in the ordinary course of business and (v) all motor vehicles and trailers; including the following lots, pieces and parcels of land