

ARTICLE II.

MODIFICATIONS OF THE INDENTURE.

The holders of the Bonds of Series R, by acceptance thereof, thereby agree that, without further act or consent on their part, the provisions in the following enumerated articles and sections of the Indenture as supplemented and amended may be amended as set forth below:

(a) Article I (a) Form and Execution of Bonds, Section 1. To increase or eliminate the limit of \$100,000,000 of the aggregate principal amount of the bonds of all series which may at any one time be outstanding in accordance with the terms of the Indenture as heretofore supplemented;

(b) Article I (b) Issue and Appropriation of Bonds, Section 13.(a) To increase or eliminate the limits reflected in lines 1 and 2 of this Section as amended, which presently read as follows: "The remaining Ninety-Six Million Two Hundred Thousand Dollars (\$96,200,000) face value of bonds . . .".

(c) Article XV Supplemental Indenture, Section 1. To add subparagraph (c) as follows:

"(c) To permit the Company, at such time as the Company may deem necessary or desirable to modify, eliminate or add to the provisions of the Indenture to such extent as shall be necessary to effect the qualification of the Indenture under the Trust Indenture Act of 1939, or under any similar federal statute hereafter enacted, and to add to the Indenture such other provisions as may be expressly permitted by the Trust Indenture Act of 1939, excluding, however, the provisions referred to in Section 316(a)(2) of the Trust Indenture Act of 1939 as in effect at the date of such action or any corresponding provision provided for in any similar federal statute hereafter enacted."

ARTICLE III.

ADDITIONAL COVENANT OF THE COMPANY.

SECTION 1. The Company covenants and agrees that the provisions contained in Section 5 of Article II of the Supplemental Indenture dated November 1, 1941, as amended by Section 2 of Article III of the