

# REAL ESTATE CONTRACT

THIS CONTRACT, made this                      day of                      December, 1959                      between  
 Claude W. & Jane Devine, husband & wife                      hereinafter called the "seller" and  
 Ruby E. & Harold E. Seifert, H & Wife                      hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the  
 seller the following described real estate with the appurtenances, situate in                      Skamania                      County,  
 Washington:

Beginning at a point which is 2,878.25 feet West and 773.44 feet South of the Northeast corner of Section 21, Township 2 North, Range(2) 7 E.W.M.; thence South 14° 02' east 100 feet; thence North 75° 58' east 100 feet; thence North 14° 02' west to the Southerly line of the County Road formerly designated as State Highway No. 8; thence westerly along the southerly line of said Road to the point of beginning; said tract being designated as Lots 18 and 19 of Block 20 of the unrecorded Plat of North Bonneville, Washington

Free of incumbrances, except:

no encumbrance

No. 2936

TRANSACTION EXCISE TAX

DEC 14 1959

Amount Paid \$48.00

Margaret J. Dieter  
 Skamania County Treasurer

By

On the following terms and conditions: The purchase price is Four Thousand, Eight Hundred & no/100 (\$ 4,800.00 ) dollars, of which  
 Two Hundred & no/100 (\$ 200.00 ) dollars

has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The Purchasers agree to pay the balance of the purchase price in sum of 4,600.00 Dollars in monthly installments of Fifty and no/100 (50.00) dollars, or more, commencing on the 1st day of January, 1960 and on the 1st day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. Said monthly installments shall include interest at the rate of six (6%) percent per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied first to the interest and then to the Principal. The Purchasers reserve the right at any time while they are not in default under the terms and conditions of this contract to pay any part or all of the unpaid purchase price, plus interest, then due.

This contract shall not be assigned by the Purchasers without the express written consent of the Sellers, and any purported assignment without such consent shall be null and void.

Prepaid fire insurance premiums shall be pro-rated between the Sellers and the Purchasers as of December 1st 1959.

The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be made upon or by virtue of said mortgage, if any; also all taxes and assessments which are above assumed by him, if any, and all which may, as between grantor and grantee, hereafter become a lien on the premises; and also all taxes which may hereafter be levied or imposed upon, or by reason of, this contract or the obligation thereby evidenced, or any part thereof; (2) to keep the buildings now and hereafter placed upon the premises unceasingly insured against loss or damage by fire, to the full insurable value thereof, in the name of the seller as owner, in an insurance company satisfactory to the seller for the benefit of the mortgagee, the seller, and the purchaser, as their interests may appear, until the purchase price is fully paid, and to deliver to seller the insurance policies, renewals, and premium receipts, except such as are required to be delivered to the mortgagee; (3) to keep the buildings and all other improvements upon the premises in good repair and not to permit waste; and (4) not to use the premises for any illegal purpose.

In the event that the purchaser shall fail to pay before delinquency any taxes or assessments or any payments required to be made on account of the mortgage, or to insure the premises as above provided, the seller may pay such taxes and assessments, make such payments, and effect such insurance, and the amounts paid therefor by him shall be deemed a part of the purchase price and become payable forthwith with interest at the rate of 10 per cent per annum until paid, without prejudice to other rights of seller by reason of such failure.

The purchaser agrees to assume all risk of damage to any improvements upon the premises, or of the taking of any part of the property for public use; that no such damage or taking shall constitute a failure of consideration, but in case of such damage or taking, all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sums of money which the seller may be required to expend in procuring such money, or at the election of the seller, to the rebuilding or restoration of such improvements.

The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a Warranty deed to the property, excepting such part thereof which may hereafter be condemned, if any, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller has delivered, or within ten days herefrom will procure and deliver, to the purchaser, a title policy in usual form issued by the Puget Sound Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage occasioned by reason of defect in, or incumbrance against, seller's title to the premises, not assumed by the purchaser, or as to which the conveyance hereunder is not to be subject.

The parties agree: (1) to execute all necessary instruments for the extension of payment or renewal of said mortgage during the period prior to the delivery of said deed, or the termination of purchaser's rights by virtue of the provisions hereof; provided the seller shall not be obligated thereby to assume any personal obligation or to execute any mortgage providing for a deficiency judgment against the seller, or securing a principal indebtedness in excess of that now unpaid on the above mentioned mortgage or bearing an interest rate of more than two per cent greater than that of the original mortgage indebtedness; (2) that the purchaser has made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building or improvement thereon, or relating to the alteration or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract; (3) that the purchaser shall have possession of the real estate immediately and be entitled to retain possession so long as purchaser is not in default in carrying out the terms hereof; and (4) that, upon default, forfeiture may be declared by notice sent by registered mail to the address of the purchaser, or his assigns, last known to the seller.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller within six months after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Harold E. Seifert (Seal)  
Ruby E. Seifert (Seal)  
Claude Devine (Seal)  
Jane Devine (Seal)

STATE OF WASHINGTON, ss.

County of Skamania

I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 8th day of December 1959, personally appeared before me Harold E. Seifert and Ruby E. Seifert, husband and wife,

to me known to be the individual S described in and who executed the foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written.

Also Claude Devine & Jane Devine, Husband & wife

Notary Public in and for the state of Washington,

residing at North Bonneville, therein.



# REAL ESTATE CONTRACT

FROM

Claude W. Devine  
et ux

TO,

Harold E. Seifert  
et ux

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 8th day of December, 1959.

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

Claude Devine  
et ux  
AT 12:30 PM DEC 14 1959

WAS RECORDED IN BOOK 46

OF Page 46 AT PAGE 46  
 RECORDS OF SKAMANIA COUNTY, WASH.

BY Ruby E. Seifert  
 COUNTY AUDITOR

DEPUTY

REGISTERED	MAILED
FILED	DIR. S
RECORDED	12-15-59
COMPARED	S
MAILED	