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Position 5

USDA-FHA

Form FHA 427-1 Wash.
(Rev. 2-10-67)REAL ESTATE MORTGAGE FOR WASHINGTON
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated February 16, 1968

WHEREAS, the undersigned JERRY L. ZIEGLER and PATRICIA A. ZIEGLER, husband and wife,

residing in Skamania County, State of Washington, whose post office
address is Box 342, North Bonneville,herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Admin-
istration, United States Department of Agriculture, herein called "Government," as evidenced by a certain promissory note,herein called "the note," dated February 16, 1968, for the principal sum of
SEVEN THOUSAND SIXTY AND NO/100 - - - - - Dollars (\$ 7,060.00), with interest at the

rate of Five percent (5 %), per annum, executed by Borrower and payable to the order of the

Government in installments as specified therein, the final installment being due on February 16, 1988,
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower;
andWHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and
intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated
Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; andWHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder
of the insured note, in turn, will be the insured lender; andWHEREAS, when payment of the note is insured by the Government the Government will execute and deliver to the insured
lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in
connection with the loan; andWHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender
set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated
the "annual charge"; andWHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies
against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the
benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; andWHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by
the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument
shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of
the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to
secure the Government against loss under its insurance endorsement by reason of any default by Borrower;NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government or in the
event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of
the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the
payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance
of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement
by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and
expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and
agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, convey,
mortgage, and assign with general warranty unto the Government the following property situated in the State of Washington,

County(ies) of Skamania

FHA 427-1 Wash. (Rev. 2-10-67)