11

ATTEST:

By.....

Secretary

Form of Series J Coupon Bond

\$1,000

No.

## UNITED TELEPHONE COMPANY OF THE NORTHWEST

First Mortgage Bond, Series J Due December 1, 1997

UNITED TELEPHONE COMPANY OF THE NORTH-WEST, a corporation of the State of Oregon (hereinafter called the Company), for value received, hereby promises to pay to bearer, or, if this bond be registered as to principal, then to the registered owner hereof, on the first day of December, 1997 the principal sum of One Thousand Dollars (\$1,000) and to pay interest thereon from the date hereof at the rate of six and one half per cent (6.5%) per annum, payable semiannually on the first day of June and on the first day of December in each year until said principal sum is paid, but, until maturity hereof, only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this bond shall be payable at the main office of Peoples National Bank of Washington, in Seattle, Washington, or at the main office of its successor as corporate trustee in the trust hereinafter referred to, in lawful money of the United States of America.

This bond is one of a duly authorized issue of First Mortgagee Bonds of the Company, limited as to aggregate principal amount as set forth in the Indenture hereinafter mentioned, issuable in series, and is one of a series known as First Mortgage Bonds, Series J, all bonds of all series being issued and to be issued under and pursuant to and all