

shall become due and payable on the redemption date and if the redemption price shall have been duly deposited with the Trustee, interest on such bond or on such portion thereof shall cease to accrue from and after the redemption date. Whenever the redemption price thereof shall have been duly deposited with the Trustee and notice of redemption shall have been duly given or provision therefor made as provided in the Indenture, such bond or such portion thereof shall no longer be entitled to any lien or benefit of the Indenture. In the event that a portion only of this bond shall be so called for redemption, the Company will, at the option of the owner and holder thereof, issue a new fully registered bond without coupons in like form for the unredeemed portion thereof.

In the event that all or any part of the bonds of this series shall be redeemed or otherwise discharged prior to their maturity pursuant to or in accordance with the order of any governmental commission or regulatory authority upon the reorganization, dissolution or liquidation of the Company, the holders or registered owners of such bonds shall be entitled to be paid therefor an amount equal to the redemption price then applicable in the case of a redemption at the option of the Company.

In case an event of default, as defined in the Indenture, occurs the principal of this bond may become or may be declared due and payable prior to the stated maturity hereof in the manner and with the effect and subject to the conditions provided in the Indenture.

Pursuant to the provisions of section 2.09 of the Original Indenture, this bond is transferable by the registered owner hereof, in person or by duly authorized attorney, only upon the books of the Company to be kept for that purpose at the office of the Trustee under the Indenture, upon surrender thereof at said office for cancellation and upon