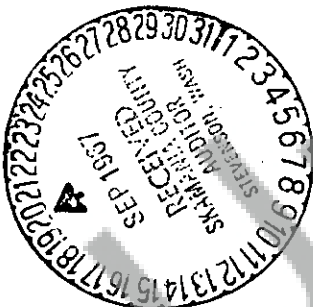


REAL ESTATE MORTGAGE

STATUTORY FORM

THE MORTGAGOR R. M. Hegewald and Helen Hegewald, Husband and Wifemortgage to C.I.T. Corporationto secure the payment of One Million Two Hundred Eighteen Thousand Seventy Three
and 55/100 DOLLARSlawful money of the United States, together with interest thereon at the rate of 0
per cent. per annum from date until paid, according to the terms and conditions of that
certain promissory note bearing no interest dated September 13, 1967
made by Hegewald Timber Co., Inc.~~payable on the day of 1967~~
~~to the order of C.I.T. Corporation~~
~~the following described real estate~~payable in sixty equal successive monthly payments in the amount of \$20,301.22 each
commencing October 20, 1967, to the order of C.I.T. Corporation, the following
described real estate:Located in the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Sec. 2 T. 2 N. R. 7 E. W.M.
Beginning at the N.E. Corner of Sec. 2 T. N. R. 7 E. W. M., thence West on the North
line of said Sec. 2, a distance of 1305.9 feet to the true point of beginning, being
the NE corner of the NW $\frac{1}{4}$, NE $\frac{1}{4}$ of said Section 2; Thence South 3° 35' West, a distance
of 500 feet Thence West a distance of 550 feet, thence North 3° 35' East a distance
of 500 feet to the North line of said Section 2, thence East along said Section line
a distance of 550 feet to the true point of beginning. The herein described plot to
contain 6.3 Acres.This mortgage is given to secure only the first one hundred and fifty thousand dollars
plus accruing interest upon said sum of the promissory note referred to in this
mortgage.situated in the County of Skamania State of Washington.
Dated this Thirteenth day of September 1967Helen HegewaldOREGON
STATE OF ~~WASHINGTON~~County of Multnomah

SS. (INDIVIDUAL ACKNOWLEDGMENT)

This is to certify that on this 13th day of September 1967
before me, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally came
Rudy Hegewald and Helen Hegewaldto me known to be the individuals described in and who executed the foregoing instrument, and acknowledged to me
that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein
mentioned.

Witness my hand and official seal the day and year in this certificate first above written.

Notary Public in and for the State of Oregon residing at PortlandMy Commission Expires: 7-20-69