

pany or the Trustee. The original registered owners of the \$2,500,000 of Series I fully registered bonds, without coupons initially issued under Section 1.09 hereof shall, however, have the privilege of exchanging without charge for one or more coupon bonds or for one or more fully registered bonds or for a combination of the same any such fully registered bond so initially issued and any fully registered bond which has become substituted for a portion of such a fully registered bond, or for several such fully registered bonds.

Section 1.08. Fully registered bonds of Series I shall be numbered "R-1" and consecutively upwards. Coupon bonds of Series I shall be numbered "M-1" and consecutively upwards.

Section 1.09. Upon the execution of this Ninth Supplemental Indenture the Company shall execute and deliver to the Trustee, and the Trustee (the Company having complied with the provisions of the Original Indenture with respect to the issuance of additional bonds) shall authenticate and deliver to, or upon the order of, the Company bonds of Series I in the form of fully registered bonds without coupons in the aggregate principal amount of Two Million Five Hundred Thousand Dollars (\$2,500,000).

ARTICLE TWO

ADDITIONAL PROVISIONS

Section 2.01. So long as any Series I bonds are outstanding the Company will not apply any sum to the redemption, retirement or purchase of any shares of its capital stock nor to the payment of any dividend or other disbursement thereon (exclusive of dividends payable in its common stock) if, after giving effect to such dividend, distribution, purchase or other acquisition, the sum of (a) the aggregate amount of all dividends and distributions paid on shares of capital stock of any class (other