

Thereafter and on or before January 31, 1979-2.85%
Thereafter and on or before January 31, 1980-2.65%
Thereafter and on or before January 31, 1981-2.45%
Thereafter and on or before January 31, 1982-2.25%
Thereafter and on or before January 31, 1983-2.05%
Thereafter and on or before January 31, 1984-1.85%
Thereafter and on or before January 31, 1985-1.65%
Thereafter and on or before January 31, 1986-1.50%
Thereafter and on or before January 31, 1987-1.35%
Thereafter and on or before January 31, 1988-1.20%
Thereafter and on or before January 31, 1989-1.05%
Thereafter and on or before January 31, 1990-.90%
Thereafter and on or before January 31, 1991-.75%
Thereafter and on or before January 31, 1992-.60%
Thereafter and on or before January 31, 1993-.45%
Thereafter and on or before January 31, 1994-.30%
Thereafter and on or before January 31, 1995-.15%
Thereafter and prior to maturity, without premium:

all on the conditions and in the manner provided in the Indenture: provided, however, that no bond shall be redeemable, in whole or in part, at any time prior to February 1, 1971, directly or indirectly as a part of, or in anticipation of, any refunding operations involving the incurring of any indebtedness by the Company and provided further that the bonds of Series I shall be subject to redemption in part from time to time through the operation of the sinking fund as provided in Section 1.03 at the principal amount thereof, without premium, together in any case with interest accrued thereon to the date of redemption.

Section 1.03. The Company covenants and agrees that so long as any Series I bonds are outstanding hereunder it will, in each of the years 1967 through 1995, both inclusive, not less than thirty (30) days prior to February 1st of such year, deposit with the Trustee, as and for a sinking fund for Series I bonds, moneys sufficient (when increased by the payment of accrued interest to such February 1st) to redeem on such February 1st, Series I bonds in