Range 20 East, W.M. Pole line to be located as near as possible to right of way line on west side of road.

IV

All of the Company's interest in that certain lease dated April 1, 1965, between Florence DeLashmutt, a single woman, and Oregon Washington Telephone Company, an Oregon corporation, for a term of ninety-nine (99) years beginning April 1, 1965, covering that certain real property situate in Yamhill County, Oregon, being 50' x 50' in dimension, and more particularly described as being:

That parcel of land situate in the Northwest Quarter of Section 36, Township 5 South, Range 6 West of the Willamette Meridian, Yamhill County, Oregon, which is more particularly described as follows:

Beginning at a one-half inch iron pipe which bears East 1335.76 feet and North 1136.90 feet from the Southeast Corner of the A. B. Faulconer Donation Land Claim, Township 5 South, Range 6 West of the Willamette Meridian, Yamhill County, Oregon, and running thence from the true point of beginning:

North 4° 24' East 50.00 feet to a three-quarter inch iron pipe;

thence South 85° 36' East 50.00 feet to a one-half inch iron pipe:

thence South 4° 24' West 50.00 feet to a one-half inch iron pipe;

thence North 85° 36' West 50.00 feet to the point of beginning and containing 0.06 acres of land, more or less.