

SUBORDINATION AGREEMENT

LOAN NO. 125844

KNOW ALL MEN BY THESE PRESENTS, That, for One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the conditions hereinafter set forth, THE FEDERAL LAND BANK OF SPOKANE, a corporation of Spokane, Washington, owner of that certain mortgage dated December 13, 1965, executed by Harley A. Ternahan and Bonnie F. Ternahan, husband and wife, and recorded as instrument No. 66101 in Book 44 at page 335 of the Mortgage records of Skamania County, State of Washington, hereby agrees that the lien of said mortgage shall be subordinate to the interest of the Public Utility District No. 1 of Skamania County, Washington, under that certain easement for construction and maintenance of water main, and right of way easement, dated February 27, 1967 executed by Harley A. Ternahan and Bonnie F. Ternahan, husband and wife, covering an easement over and across the South Half of the Southwest Quarter of the Northwest Quarter of Section 21, Township 3 North, Range 10 East of the Willamette Meridian, Skamania County, Washington.

This agreement is dependent upon and subject to the condition that The Federal Land Bank of Spokane hereby expressly reserves all rights against all parties liable for the payment of the debt secured by said mortgage; and the rights of said bank and all persons who may have any interest in or lien upon part or all of the property covered by said mortgage shall not be released or prejudiced by reason of the failure of any person to consent to this subordination:

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed this 13th day of April, 1967.

ATTEST: Don H. Marshall Assistant Secretary

THE FEDERAL LAND BANK OF SPOKANE
By Wayne Parris Assistant Vice President

STATE OF WASHINGTON }
COUNTY OF SPOKANE } ss.

On this 13th day of April, 1967, before me, a Notary Public in and for the above named County and State, personally appeared Wayne Parris, to me known to be Assistant Vice President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and notarial seal the day and year last above written.



Mary E. Harrison
Notary Public, residing at Spokane, Washington.

My commission expires August 26, 1968.