

of the nature of that excluded by the granting clauses of the Original Indenture, including but without limiting the generality of the foregoing, the following, together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining:

I

The following described real property, together with all improvements thereon:

A. Situated in the County of Jackson in the State of Oregon:

PARCEL I:

Commencing at a point 102.0 feet North and 430.0 feet West of the South quarter corner of Section 29, Township 32 South, Range 3 East, Willamette Meridian, Jackson County, Oregon; thence South 102.0 feet; thence West, 50.0 feet; thence North 102.0 feet; thence East, 50.0 feet to the point of beginning.

Subject to the rights of the public in and to that portion of the herein described premises lying within the limits of public roads.

PARCEL II:

Commencing at a point 102 feet North and 405 feet West of the South quarter corner of Section 29, Township 32 South, Range 3 East, Willamette Meridian; thence South 25 feet to the true point of beginning; thence west 25 feet along a line parallel with the South line of the section; thence South 33 feet; thence East 25 feet; thence North 33 feet to the true point of beginning, situated in Jackson County, Oregon.

PARCEL III:

Commencing at the point of intersection of the Easterly right of way line of the Crater Lake Highway and the South line of Government Lot 5 in Section 15, Township 34 South, Range 1 West of